



Request for Proposal
Audit and Tax Services



Parents as Teachers National Center, Inc.
Request for Proposal (RFP)
Audit and Tax Services
Date Issued: February 10, 2025

I. Introduction

Parents as Teachers National Center (PATNC) is a 501(c)(3) organization headquartered in St. Louis, Missouri. PATNC is the developer of an internationally recognized evidence-based home visiting model, replicated by nearly one thousand family serving organizations, to improve the early development, learning, health and well-being of children and families in communities across the U.S.A. and in five other countries. PATNC trains and supports affiliate partners who implement the home visiting model and develops research-informed training, curricula, programs, and other learning products for the broader early childhood home visiting field (including other home visiting models) and family support professionals.

The internationally recognized evidence-based home visiting model is backed by 40 years of research-proven outcomes for children and families. Overall, PATNC affiliates and curriculum subscribers currently serve nearly 200,000 families in U.S. states, 119 Tribal organizations, six other countries and two U.S. territories. For more information, visit parentsasteachers.org.

Annual revenues trend between \$18 million and \$20 million per year consisting mainly of private grants/contributions, contracts, federal grants and contracts, training revenue and affiliate and certification fees. The organization employs 109 full-time, 3 part-time and 50 National Trainers. The office is in St. Louis, Missouri. The organization has a June 30 fiscal year end, with a single audit requirement. The fiscal year 2024 single audit included one major program. Appendix A includes the fiscal year 2024 financial and single audit.

PATNC is seeking proposals from qualified firms to provide annual audit services, preparation of IRS Form 990, and related tax consulting services.

II. Scope of Work

1. Annual Financial Audit

- Conduct an independent audit of financial statements in accordance with Generally Accepted Auditing Standards (GAAS) and applicable nonprofit guidelines.
- Single Audit
- Prepare and present audit findings to management and the Board of Directors at Annual Board meeting during International Conference (can be virtual).

- Provide support and recommendations for internal controls or operational improvements.
 - 2. **Tax Services**
 - Prepare and file IRS Form 990 and applicable state filings as needed.
 - Advise on tax compliance, including Unrelated Business Income Tax (UBIT) and charitable solicitation registrations.
 - 3. **Value Added Services**
 - Comparisons, dashboards, rankings
-

III. Proposal Requirements

Proposals should include the following details:

1. **Firm Overview**
 - Name, address, and brief history of the firm.
 - Areas of expertise, particularly with nonprofit organizations.
2. **Experience and Qualifications**
 - A list of key personnel who will be directly assigned to this project including name, job title, credentials, duties/responsibilities and relevant experience.
 - Resumes should be provided for the partner-in-charge, management and supervisory personnel who make up the engagement team. The description should be adequate to demonstrate that the firm has sufficient knowledge of the related accounting auditing and financial reporting standards to complete the audits in a timely and competent manner.
 - A. Demonstrate IT acumen and ability to assess a robust digital infrastructure and emerging technology risks. Indicate the ability to identify, prioritize and mitigate risks at the intersection of IT and business processes.
3. **Approach and Timeline**
 - Description of the audit approach and process, tax preparation approach, and field work to report timeline.
4. **Fee Structure**
 - Detailed cost breakdown, including hourly rates and anticipated out-of-pocket expenses with an annual not-to-exceed fee for three years with an option for two additional years for the services described above.
5. **Commitment to Inclusion**
 - Provide information about the firm's values and efforts. Include any relevant certifications and accreditations.
6. **References**
 - Provide the names of five organizations and contact information of 501(c)3 organizations that have been audited within the past three years.

Include any additional pertinent information that demonstrates the firm's abilities to perform.

IV. Submission Guidelines

- **Deadline:** April 10, 2025
- **Submission Method:** Proposals must be submitted via RFPSubmissions@Parentasteachers.org and copied to:
Adriann Adams-Gulley
Vice President and Chief Financial Officer
Parents as Teachers National Center, Inc.
6 City Place, Suite 100
St. Louis, MO 63141
Adriann.Adams-Gulley@parentsasteachers.org
(314) 866-2421
- **Questions Deadline:** Any questions regarding the RFP must be submitted by **April 25, 2025**, to the contact above.

V. Selection Criteria

Proposals will be evaluated based on the following:

1. Experience with nonprofits and understanding of related tax and audit regulations.
2. Qualifications of the proposed team.
3. Level of Involvement
 - Will the partner be directly involved in planning, risk assessment, key meetings and key areas of the audit?
4. Accessibility and Communication
 - How often will the partner be available?
 - Will they attend key meetings (e.g., kick-off, audit committee, close meetings)?
 - Is there a clear escalation path?
5. Proposed approach and timeline.
6. Fee structure and value for services.
7. Feedback from references.

VI. Anticipated Timeline

- RFP Issued: **April 10, 2025**
- Questions due from firms: **April 18, 2025**
- Response to Questions: **April 25, 2025**
- Proposal Submission Deadline: **April 30, 2025**
- Finalist Interviews: **May 12-16, 2025**

- Award Notification: **May 26, 2025**
 - Engagement Start Date: **July 1, 2025**
 - Single Audit Clearinghouse Submission: **September 30, 2025**
 - Final report issued: **September 30, 2025**
 - 990 filing: **November 15, 2025**
-

VIII. Disclaimers

- Parents as Teachers National Center, Inc. reserves the right to accept or reject any or all proposals.
- Submission of a proposal does not guarantee selection. Parents as Teachers National Center, Inc. will have free and unrestricted access throughout the contract period and for three years after the contract ends to work papers, records and reports prepared, or in process of being prepared under this contract.
- Responses to questions raised by potential vendors
 - To abide by an open and fair bidding process, PATNC will share responses to questions raised by potential vendors with all finalists. The ultimate decision will be made by PATNC's Audit Committee.
- Access to work papers
 - Parents as Teachers National Center, Inc. will have free and unrestricted access throughout the contract period and for three years after the contract ends to work papers, records and reports prepared, or in process of being prepared under this contract.

IX. Evaluation of Proposals

Proposals will be evaluated based on the following criteria:

- Technical qualifications and experience of firm and staff, particularly with not-for-profit organizations receiving significant federal funding
- Experience with Similar Clients
 - Do they have deep experience with organizations like yours (industry, size, regulatory environment)?
 - Have they handled complex accounting or reporting matters relevant to your organization?
- Understanding of the work to be performed through audit approach
- Firms professionals and tenure in industry
- Specifics on the partner's role during fieldwork, review stages, and meetings with your audit committee or management.
 - Commitments to availability, responsiveness, and regular check-ins.
- Continuity and Stability
 - Will the same partner stay on the engagement year over year?
 - Are there plans for transition or upcoming retirements?
- Peer review notes and comments
- Value added services

- Commitment to Inclusion
- Fee and fee structure
- References

X. Confidentiality

- The auditor agrees to keep information related to PATNC, its finances and its grants in strict confidence. Other than reports submitted to PATNC, the auditor agrees not to publish, reproduce or otherwise divulge such, in whole or in part, in any manner or form, or permit others to do so.

XI. APPENDICES

- 1. 990**
- 2. Single Audit**
- 3. FS and Independent Auditors' Report**

Inspection Copy

EXTENDED TO MAY 15, 2025

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form **990**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2023

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the 2023 calendar year, or tax year beginning **JUL 1, 2023** and ending **JUN 30, 2024**

B Check if applicable: Address change Name change Initial return Final return/terminated Amended return Application pending	C Name of organization PARENTS AS TEACHERS NATIONAL CENTER INC		D Employer identification number 43-1569124
	Doing business as		E Telephone number (314) 432-4330
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	G Gross receipts \$ 23,344,273.
	6 CITY PLACE, SUITE 100		H(a) Is this a group return for subordinates? Yes <input checked="" type="checkbox"/> No
City or town, state or province, country, and ZIP or foreign postal code ST. LOUIS, MO 63141		H(b) Are all subordinates included? Yes No	If "No," attach a list. See instructions
F Name and address of principal officer: CONSTANCE GULLY SAME AS C ABOVE		H(c) Group exemption number	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527			
J Website: WWW.PARENTSASTEACHERS.ORG			
K Form of organization: <input checked="" type="checkbox"/> Corporation Trust Association Other			L Year of formation: 1987 M State of legal domicile: MO

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: PARENTS AS TEACHERS BUILDS STRONG COMMUNITIES, THRIVING FAMILIES, AND CHILDREN WHO ARE HEALTHY.		
	2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	29
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	29
	5 Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5	163
	6 Total number of volunteers (estimate if necessary)	6	0
	7 a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	13,439,753.	6,943,955.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	10,397,485.	10,866,928.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,169,612.	1,186,405.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	-131,606.	-165,072.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	24,875,244.	18,832,216.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	1,807,500.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	9,613,768.	11,002,151.
	b Total fundraising expenses (Part IX, column (D), line 25)	0.	0.
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	410,748.	7,225,048.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	7,225,048.	7,917,441.
19 Revenue less expenses. Subtract line 18 from line 12	16,838,816.	20,727,092.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	8,036,428.	-1,894,876.
	21 Total liabilities (Part X, line 26)	Beginning of Current Year	End of Year
	22 Net assets or fund balances. Subtract line 21 from line 20	32,923,054.	32,927,836.
		4,739,213.	5,439,778.
		28,183,841.	27,488,058.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date		
	CONSTANCE GULLY, PRESIDENT AND CEO Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
	ROGER G. TOENNIES, CPA	<i>Roger G Toennies</i>	01/28/25	<input type="checkbox"/>	P00019708
	Firm's name	Firm's EIN			
	SCHMERSAHL TRELOAR & COMPANY PC	43-1540459			
	Firm's address	Phone no.			
	10805 SUNSET OFFICE DRIVE, SUITE 400 SAINT LOUIS, MO 63127-1028	(314) 966-2727			

May the IRS discuss this return with the preparer shown above? See instructions Yes No

LHA For Paperwork Reduction Act Notice, see the separate instructions. 332001 12-21-23 Form **990** (2023)

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

Inspection Copy

Form **8868**
(Rev. January 2024)

Application for Extension of Time To File an Exempt Organization Return or Excise Taxes Related to Employee Benefit Plans

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

File a separate application for each return.
Go to www.irs.gov/Form8868 for the latest information.

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Part I - Identification

Type or Print File by the due date for filing your return. See instructions.	Name of exempt organization, employer, or other filer, see instructions. PARENTS AS TEACHERS NATIONAL CENTER INC	Taxpayer identification number (TIN) 43-1569124
	Number, street, and room or suite no. If a P.O. box, see instructions. 6 CITY PLACE, SUITE 100	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ST. LOUIS, MO 63141	

Enter the Return Code for the return that this application is for (file a separate application for each return) **01**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08		

• After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.

• If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name _____
Plan Number _____
Plan Year Ending (MM/DD/YYYY) _____

Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)

The books are in the care of **CONSTANCE GULLY**
6 CITY PLACE, SUITE 100 - ST. LOUIS, MO 63141

Telephone No. **314-432-4330** Fax No. _____

- If the organization does not have an office or place of business in the United States, check this box _____
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box _____. If it is for part of the group, check this box _____ and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **MAY 15**, 20 **25**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
calendar year 20 _____ or
 tax year beginning **JUL 1**, 20 **23**, and ending **JUN 30**, 20 **24**

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2024)

Inspection Copy

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:
PARENTS AS TEACHERS PROMOTES THE OPTIMAL EARLY DEVELOPMENT, LEARNING AND HEALTH OF CHILDREN BY SUPPORTING AND ENGAGING THEIR PARENTS AND CAREGIVERS. OUR WORK INCLUDES TRAINING AND SUPPORTING PAT AFFILIATES DELIVERING OUR EVIDENCED-BASED MODEL AS WELL AS CURRICULUM PARTNERS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses \$ 2,669,124. including grants of \$ 20,000.) (Revenue \$ 4,707,639.)
TRAINING, CURRICULUM AND PROGRAM INNOVATIONS : THERE WERE OVER 6,000 PARENT EDUCATORS SUPERVISORS/EARLY CHILDHOOD PROFESSIONALS TRAINED IN EITHER CORE TRAININGS OR PROFESSIONAL DEVELOPMENT FROM JULY 1, 2023, THROUGH JUNE 30, 2024. PROFESSIONALS TRAINED INCLUDE HOME VISITORS, COMMUNITY HEALTH WORKERS AND NURSES, SOCIAL WORKERS AND SCHOOL COUNSELORS, EARLY INTERVENTIONISTS, EARLY CARE AND EDUCATION PROFESSIONALS, AND CHILD DEVELOPMENT SPECIALISTS. TRAININGS INCLUDED: DELIVERING THE PARENTS AS TEACHERS EVIDENCED-BASED HOME VISITING MODEL (SOME CERTIFIED TO DELIEVER PRENATAL TO AGE THREE, OTHERS WITH ADDITIONAL CERTIFICATION TO DELIEVER PRENATAL TO AGE FIVE), SUPPORTING FAMILIES WITH AUTISM, MASTER COURSE ON IMPLEMENTING THE PAT MODEL IN AN AFFILIATE, CONNECTING THE PAT APPROACH TO CHILDCARE CENTER

4b (Code: _____) (Expenses \$ 6,043,786. including grants of \$ 1,787,500.) (Revenue \$ 4,933,568.)
AFFILIATIONS AND PROGRAM SUPPORT: THE NUMBER OF PARENTS AS TEACHER ("PAT") AFFILIATES AT JUNE 30, 2024, WAS 967 IN 49 STATES, DISTRICT OF COLUMBIA, GERMANY, SWITZERLAND, UNITED KINGDOM, AND CANADA. CURRICULUM PARTNERS INCLUDED 504 IN MISSOURI SCHOOL DISTRICTS, 113 EARLY HEAD START PROGRAMS AS WELL AS A MULTITUDE OF INDIVIDUAL PROFESSIONAL SUBSCRIBERS EXTEND THE FOOTPRINT TO INCLUDE 50 STATES, AUSTRALIA, AND GUAM.

4c (Code: _____) (Expenses \$ 3,173,244. including grants of \$ _____) (Revenue \$ 1,225,721.)
GENERAL PROGRAM INCLUDES :
CURRICULUM DEVELOPMENT WORK THIS YEAR INCLUDES THE CONTINUAL UPDATING OF THE ONLINE FOUNDATIONAL CURRICULUM TO INCLUDE THE DEVELOPMENT OF NEW PARENT HANDOUTS IN MODIFIED READING LEVEL AND VISUAL VERSIONS. NEW RESOURCES FOR THE FIELD INCLUDE THE FAMILY ENGAGEMENT BOOK, ENGAGED, AND MULTIPLE RESOURCES RELATED TO VIRTUAL SERVICE DELIVERY. CONFERENCE ANNUAL MEETING FOR PARENT EDUCATORS AND OTHERS IN THE EARLY CHILDHOOD FIELD TO SHARE INFORMATION, RECEIVE ADDITIONAL TRAINING AND ATTEND WORKSHOPS CONDUCTED BY PROFESSIONAL SPEAKERS AND PRESENTERS. 2,172 CONFERENCE PARTICIPANTS WITH THE OPPORTUNITY TO ATTEND 90 SESSIONS IN PERSON OR VIRTUAL SESSIONS USING THE WORDLY PLATFORM TO ACCESS WORKSHOPS IN MULTIPLE LANGUAGES.

4d Other program services (Describe on Schedule O.)
(Expenses \$ 4,556,738. including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses 16,442,892.

Inspection Copy

Part IV Checklist of Required Schedules

		Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	2	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	10	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.			
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13		X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions	17		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	X	

Inspection Copy

Part IV Checklist of Required Schedules *(continued)*

		Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27		X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):			
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c		X
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>	29		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	38	X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	34	
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0	
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X	

Inspection Copy

Part V Statements Regarding Other IRS Filings and Tax Compliance *(continued)*

		Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	163	
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		X
b If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation on Schedule O</i>	3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8		
9 Sponsoring organizations maintaining donor advised funds.			
a Did the sponsoring organization make any taxable distributions under section 4966?	9a		
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		
10 Section 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on Part VIII, line 12	10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11 Section 501(c)(12) organizations. Enter:			
a Gross income from members or shareholders	11a		
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b		
c Enter the amount of reserves on hand	13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation on Schedule O</i>	14b		
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15		X
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16		X
17 Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17		

Inspection Copy

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

			Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	1a	29		
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.				
b Enter the number of voting members included on line 1a, above, who are independent	1b	29		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2			X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3			X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4			X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5			X
6 Did the organization have members or stockholders?	6			X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a			X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b			X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?	8a		X	
b Each committee with authority to act on behalf of the governing body?	8b		X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9			X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a			X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b			
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a		X	
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.				
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a		X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b		X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	12c		X	
13 Did the organization have a written whistleblower policy?	13		X	
14 Did the organization have a written document retention and destruction policy?	14		X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?				
a The organization's CEO, Executive Director, or top management official	15a		X	
b Other officers or key employees of the organization	15b		X	
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.				
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a			X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b			

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed IL
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records
CONSTANCE GULLY - 314-432-4330
6 CITY PLACE, SUITE 100, ST. LOUIS, MO 63141

Inspection Copy

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) ARTHUR L. MALLORY, ED.D. DIRECTOR	1.00	X						0.	0.	0.
(2) CAROLYN W. LOSOS DIRECTOR	1.00	X						0.	0.	0.
(3) DIPESH NAVSARIA, M.D. DIRECTOR	1.00	X						0.	0.	0.
(4) FRANCIS E. RUSHTON, M.D. DIRECTOR	1.00	X						0.	0.	0.
(5) FRANCIS VIGIL DIRECTOR	1.00	X						0.	0.	0.
(6) FRANK L. GETTRIDGE DIRECTOR	1.00	X						0.	0.	0.
(7) JOSHUA SPARROW, M.D. DIRECTOR	1.00	X						0.	0.	0.
(8) MARY LOUISE HEMMETER, PHD. DIRECTOR	1.00	X						0.	0.	0.
(9) LIBBY DOGGETT, PHD DIRECTOR	1.00	X						0.	0.	0.
(10) SUZY GIBSON DIRECTOR	1.00	X						0.	0.	0.
(11) MIKE PARSON DIRECTOR	1.00	X						0.	0.	0.
(12) PATRICIA LOZANO DIRECTOR	1.00	X						0.	0.	0.
(13) PETER S. WELDY DIRECTOR	1.00	X						0.	0.	0.
(14) DAVID MORLEY DIRECTOR	1.00	X						0.	0.	0.
(15) JEREMY GARCIA, PH.D. DIRECTOR	1.00	X						0.	0.	0.
(16) KRISTEN STEFFENS DIRECTOR	1.00	X						0.	0.	0.
(17) LORI MCCLUNG DIRECTOR	1.00	X						0.	0.	0.

Inspection Copy

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) YOLIE FLOWERS DIRECTOR	1.00	X						0.	0.	0.
(19) CASSIE MORLEY DIRECTOR	1.00	X						0.	0.	0.
(20) GEORGIA MJARTAN DIRECTOR	1.00	X						0.	0.	0.
(21) STEVEN ROSENBLUM DIRECTOR	1.00	X						0.	0.	0.
(22) JAMIE SINGLETON DIRECTOR	1.00	X						0.	0.	0.
(23) MELANIE RUBIN DIRECTOR	1.00	X						0.	0.	0.
(24) SEAN N. DOHERTY DIRECTOR	1.00	X						0.	0.	0.
(25) MARGIE VANDEVEN, PHD DIRECTOR	1.00	X						0.	0.	0.
(26) JOVANNA ARCHULETA DIRECTOR	1.00	X						0.	0.	0.
1b Subtotal								0.	0.	0.
c Total from continuation sheets to Part VII, Section A								1,114,120.	0.	152,078.
d Total (add lines 1b and 1c)								1,114,120.	0.	152,078.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 7

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3	X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4	X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NASHCO BUSINESS SOLUTIONS 3430 MCKELVY ROAD, BRIDGETON, MO 63044	CONSULTING SERVICES	538,833.
SOCIAL SOLUTIONS, 10801-2 N. MOPAC EXPRESSWAY, AUSTIN, TX 78759	SOFTWARE CONSULTING	367,818.
JAMES BELL & ASSOCIATES, 2000 15TH STREET NORTH, ARLINGTON, VA 22201	EVALUATION SERVICES	317,528.
LECROY & MILLIGAN 2002 N FORBES BLVD, TUCSON, AZ 85745	CONSULTING SERVICES	308,000.
BOSTON CHILDREN'S HOSPITAL 1295 BOYLSTON STREET, BOSTON, MA 02115	HOSPITAL SERVICES	307,300.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 5

SEE PART VII, SECTION A CONTINUATION SHEETS

Inspection Copy

Form 990

PARENTS AS TEACHERS NATIONAL CENTER INC

43-1569124

Part VII Section A. **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(27) STEVEN L. HARRIS TREASURER	1.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0.	0.	0.
(28) LORI CONNORS-TADROS VICE CHAIR	1.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0.	0.	0.
(29) KWESI ROLLINS SECRETARY	1.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0.	0.	0.
(30) PATRICIA KEMPTHORNE IMMEDIATE PAST CHAIR	1.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0.	0.	0.
(31) MARK R. GINSBERG, PH.D. CHAIR	1.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0.	0.	0.
(32) CONSTANCE G GULLY PRESIDENT AND CEO	40.00	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	252,111.	0.	28,904.
(33) ADRIANN ADAMS-GULLEY CFO	40.00	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	147,697.	0.	10,627.
(34) KERENSA K CAVERLY SVP - CHIEF PROGRAM OFFICE	40.00	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	152,015.	0.	22,502.
(35) MELISSA A KRAEMER VICE PRESIDENT OF PHILANTH	40.00	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	148,119.	0.	22,480.
(36) ALLISON KEMNER SVP CHIEF RESEARCH OFFICER	40.00	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	141,575.	0.	27,685.
(37) ALISON GEE VP GOV'T ENGAGEMENT	40.00	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	132,915.	0.	18,020.
(38) RICHARD WOLLENBERGER DIRECTOR OF IT	40.00	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	139,688.	0.	21,860.
Total to Part VII, Section A, line 1c								1,114,120.	152,078.	

Inspection Copy

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	3,232,241.				
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	3,711,714.				
	g Noncash contributions included in lines 1a-1f	1g	\$ 2,190.				
	h Total. Add lines 1a-1f			6,943,955.			
Program Service Revenue	2 a RECERT/AFFIL FEES	Business Code					
		611710	4,933,568.	4,933,568.			
	b TRNG/CONSULT. FEES	611710	4,707,639.	4,707,639.			
	c INTERNATIONAL CONF.	611710	1,215,179.	1,215,179.			
	d MISCELLANEOUS INCOME	611710	10,542.	10,542.			
	e _____						
	f All other program service revenue						
g Total. Add lines 2a-2f			10,866,928.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		1,043,315.			1043315.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	6a	(i) Real				
			(ii) Personal				
	b Less: rental expenses ...	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities	4,386,106.			
			(ii) Other				
	b Less: cost or other basis and sales expenses	7b	4,243,016.				
	c Gain or (loss)	7c	143,090.				
d Net gain or (loss)			143,090.		143,090.		
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a						
b Less: direct expenses	8b						
c Net income or (loss) from fundraising events							
9 a Gross income from gaming activities. See Part IV, line 19	9a						
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a	103,969.					
		269,041.					
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory			-165,072.		-165,072.		
Miscellaneous Revenue	11 a _____	Business Code					
	b _____						
	c _____						
	d All other revenue						
	e Total. Add lines 11a-11d						
12 Total revenue. See instructions			18,832,216.	10866928.	0.	1021333.	

Inspection Copy

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>				
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	1,807,500.	1,807,500.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	1,183,646.	862,026.	285,829.	35,791.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	7,516,612.	5,474,203.	1,815,123.	227,286.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	327,940.	238,833.	79,191.	9,916.
9 Other employee benefits	1,339,508.	975,537.	323,467.	40,504.
10 Payroll taxes	634,445.	462,054.	153,207.	19,184.
11 Fees for services (nonemployees):				
a Management	4,746,929.	4,178,611.	515,705.	52,613.
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	70,253.		70,253.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)				
12 Advertising and promotion	30,793.	25,718.	5,000.	75.
13 Office expenses	35,636.	17,557.	18,028.	51.
14 Information technology	97,873.	90,850.	6,558.	465.
15 Royalties				
16 Occupancy	219,563.	183,451.	29,797.	6,315.
17 Travel	448,279.	377,538.	69,746.	995.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	1,399,883.	1,368,326.	28,099.	3,458.
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	59,800.	45,520.	13,084.	1,196.
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a TEMPORARY SERVICES	272,689.	74,070.	198,619.	
b BANK FEES	206,386.	110,488.	92,312.	3,586.
c FACILITIES	60,187.	26,716.	33,150.	321.
d TELEPHONE	55,404.	41,246.	12,754.	1,404.
e All other expenses	213,766.	82,648.	123,530.	7,588.
25 Total functional expenses. Add lines 1 through 24e	20,727,092.	16,442,892.	3,873,452.	410,748.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Inspection Copy

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
Assets	1 Cash - non-interest-bearing	8,662,612.	1	7,301,035.	
	2 Savings and temporary cash investments		2		
	3 Pledges and grants receivable, net	438,888.	3	534,853.	
	4 Accounts receivable, net	1,785,410.	4	691,775.	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)			6	
	7 Notes and loans receivable, net			7	
	8 Inventories for sale or use	44,119.	8	54,510.	
	9 Prepaid expenses and deferred charges	367,975.	9	476,403.	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1,343,213.			
	b Less: accumulated depreciation	10b 945,770.	433,769.	10c	397,443.
	11 Investments - publicly traded securities	19,512,304.	11	21,931,193.	
	12 Investments - other securities. See Part IV, line 11		12		
	13 Investments - program-related. See Part IV, line 11		13		
	14 Intangible assets		14		
	15 Other assets. See Part IV, line 11	1,677,977.	15	1,540,624.	
16 Total assets. Add lines 1 through 15 (must equal line 33)	32,923,054.	16	32,927,836.		
Liabilities	17 Accounts payable and accrued expenses	1,808,949.	17	2,413,115.	
	18 Grants payable		18		
	19 Deferred revenue	1,249,969.	19	1,469,812.	
	20 Tax-exempt bond liabilities		20		
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21		
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			22	
	23 Secured mortgages and notes payable to unrelated third parties		23		
	24 Unsecured notes and loans payable to unrelated third parties		24		
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	1,680,295.	25	1,556,851.	
	26 Total liabilities. Add lines 17 through 25	4,739,213.	26	5,439,778.	
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.				
	27 Net assets without donor restrictions	26,434,558.	27	25,883,763.	
	28 Net assets with donor restrictions	1,749,283.	28	1,604,295.	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.				
	29 Capital stock or trust principal, or current funds		29		
	30 Paid-in or capital surplus, or land, building, or equipment fund		30		
	31 Retained earnings, endowment, accumulated income, or other funds		31		
	32 Total net assets or fund balances	28,183,841.	32	27,488,058.	
33 Total liabilities and net assets/fund balances	32,923,054.	33	32,927,836.		

Inspection Copy

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	18,832,216.
2	Total expenses (must equal Part IX, column (A), line 25)	2	20,727,092.
3	Revenue less expenses. Subtract line 2 from line 1	3	-1,894,876.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	28,183,841.
5	Net unrealized gains (losses) on investments	5	1,199,093.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	27,488,058.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.			
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2a		X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2b	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	2c	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____	3a	X	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____	3b	X	

Inspection Copy

SCHEDULE A
(Form 990)

Public Charity Status and Public Support

OMB No. 1545-0047

2023

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization	Employer identification number
PARENTS AS TEACHERS NATIONAL CENTER INC	43-1569124

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Inspection Copy

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	6356983.	9343049.	8128920.	6439753.	6943955.	37212660.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	6356983.	9343049.	8128920.	6439753.	6943955.	37212660.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						8239379.
6 Public support. Subtract line 5 from line 4.						28973281.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4	6356983.	9343049.	8128920.	6439753.	6943955.	37212660.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	327,068.	213,739.	477,338.	372,338.	1043315.	2433798.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	-800,090.	-221,031.	-247,901.	-131,606.	-165,072.	-1565700.
11 Total support. Add lines 7 through 10						38080758.
12 Gross receipts from related activities, etc. (see instructions)					12	47,264,574.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f))	14	76.08 %
15 Public support percentage from 2022 Schedule A, Part II, line 14	15	77.84 %
16a 33 1/3% support test - 2023. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2023. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Inspection Copy

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge ...						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources ...						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2022 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2022 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Inspection Copy

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Inspection Copy

Part IV Supporting Organizations *(continued)*

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?	11a	
b A family member of a person described on line 11a above?	11b	
c A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>	11c	

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>	1	
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>	2	

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>	1	

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>	2	
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>	3	

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>	2a	
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>	2b	
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>	3a	
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>	3b	

Inspection Copy

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.**
 All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income	(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1	
2 Recoveries of prior-year distributions	2	
3 Other gross income (see instructions)	3	
4 Add lines 1 through 3.	4	
5 Depreciation and depletion	5	
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7 Other expenses (see instructions)	7	
8 Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount	(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a Average monthly value of securities	1a	
b Average monthly cash balances	1b	
c Fair market value of other non-exempt-use assets	1c	
d Total (add lines 1a, 1b, and 1c)	1d	
e Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2 Acquisition indebtedness applicable to non-exempt-use assets	2	
3 Subtract line 2 from line 1d.	3	
4 Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6 Multiply line 5 by 0.035.	6	
7 Recoveries of prior-year distributions	7	
8 Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount	(A) Prior Year	(B) Current Year
1 Adjusted net income for prior year (from Section A, line 8, column A)	1	Current Year
2 Enter 0.85 of line 1.	2	
3 Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4 Enter greater of line 2 or line 3.	4	
5 Income tax imposed in prior year	5	
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7 <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Inspection Copy

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	1
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4 Amounts paid to acquire exempt-use assets	4
5 Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6 Other distributions (<i>describe in Part VI</i>). See instructions.	6
7 Total annual distributions. Add lines 1 through 6.	7
8 Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9 Distributable amount for 2023 from Section C, line 6	9
10 Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1 Distributable amount for 2023 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2023 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2023			
a From 2018			
b From 2019			
c From 2020			
d From 2021			
e From 2022			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2023 distributable amount			
i Carryover from 2018 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2023 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2023 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2024. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2019			
b Excess from 2020			
c Excess from 2021			
d Excess from 2022			
e Excess from 2023			

Inspection Copy

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:

LOSS ON SALE OF INVENTORY

2019 AMOUNT: \$ -341,620.

2020 AMOUNT: \$ -221,031.

2021 AMOUNT: \$ -247,901.

2022 AMOUNT: \$ -131,606.

2023 AMOUNT: \$ -165,072.

DISPOSAL OF DEPRECIABLE PROPERTY

2019 AMOUNT: \$ -458,470.

SCHEDULE A, LIST OF UNUSUAL GRANTS RECEIVED:

DESCRIPTION: CASH

DATE: 04/24/23 AMOUNT: 7000000.

Inspection Copy

SCHEDULE C
(Form 990)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2023

Open to Public
Inspection

Department of the Treasury
Internal Revenue Service

For Organizations Exempt From Income Tax Under Section 501(c) and Section 527
Complete if the organization is described below. Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

If the organization answered "Yes" on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then:

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then:

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then:

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization <p style="text-align: center;">PARENTS AS TEACHERS NATIONAL CENTER INC</p>	Employer identification number <p style="text-align: center;">43-1569124</p>
---	--

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political campaign activity expenditures \$ 315,736.
- 3 Volunteer hours for political campaign activities

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b \$ _____
- 4 Did the filing organization file **Form 1120-POL** for this year? Yes No
- 5 Enter the names, addresses, and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

Inspection Copy

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals												
1a Total lobbying expenditures to influence public opinion (grassroots lobbying)														
b Total lobbying expenditures to influence a legislative body (direct lobbying)														
c Total lobbying expenditures (add lines 1a and 1b)														
d Other exempt purpose expenditures														
e Total exempt purpose expenditures (add lines 1c and 1d)														
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.														
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 35%;">If the amount on line 1e, column (a) or (b) is:</th> <th style="width: 65%;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>not over \$500,000,</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>over \$500,000 but not over \$1,000,000,</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>over \$1,000,000 but not over \$1,500,000,</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>over \$1,500,000 but not over \$17,000,000,</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>over \$17,000,000,</td> <td>\$1,000,000.</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	not over \$500,000,	20% of the amount on line 1e.	over \$500,000 but not over \$1,000,000,	\$100,000 plus 15% of the excess over \$500,000.	over \$1,000,000 but not over \$1,500,000,	\$175,000 plus 10% of the excess over \$1,000,000.	over \$1,500,000 but not over \$17,000,000,	\$225,000 plus 5% of the excess over \$1,500,000.	over \$17,000,000,	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:													
not over \$500,000,	20% of the amount on line 1e.													
over \$500,000 but not over \$1,000,000,	\$100,000 plus 15% of the excess over \$500,000.													
over \$1,000,000 but not over \$1,500,000,	\$175,000 plus 10% of the excess over \$1,000,000.													
over \$1,500,000 but not over \$17,000,000,	\$225,000 plus 5% of the excess over \$1,500,000.													
over \$17,000,000,	\$1,000,000.													
g Grassroots nontaxable amount (enter 25% of line 1f)														
h Subtract line 1g from line 1a. If zero or less, enter -0-														
i Subtract line 1f from line 1c. If zero or less, enter -0-														
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No												

4-Year Averaging Period Under Section 501(h)
 (Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
 See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Inspection Copy

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?	X		
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)? ...	X		
c Media advertisements?		X	
d Mailings to members, legislators, or the public?		X	
e Publications, or published or broadcast statements?		X	
f Grants to other organizations for lobbying purposes?		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body?	X		71,890.
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		X	
i Other activities?	X		243,846.
j Total. Add lines 1c through 1i			315,736.
2a Did the activities in line 1 cause the organization to not be described in section 501(c)(3)?		X	
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

		Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1		
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2		
3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?	3		

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditures next year?	4	
5 Taxable amount of lobbying and political expenditures. See instructions	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

PART II-B, LINE 1, LOBBYING ACTIVITIES:

LOBBYING ACTIVITY COSTS INCLUDE PORTIONS OF THE NEWSLETTER AND WEB SITE

ACTIVITIES RELATED TO LEGISLATION, AS WELL AS TRAVEL/MEAL EXPENSES

RELATED TO MEETINGS WITH REPRESENTATIVES. THE ORGANIZATION EMPLOYS A

PUBLIC POLICY MANAGER WHO SPENDS A SMALL AMOUNT OF TIME ON ACTIVITIES

CONSIDERED LOBBYING. THE ORGANIZATION RETAINED A LOBBYIST FOR ISSUES

Inspection Copy

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

PARENTS AS TEACHERS NATIONAL CENTER INC

Employer identification number

43-1569124

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year _____

4 Number of states where property subject to conservation easement is located _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

Inspection Copy

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

- 3** Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- | | |
|---|--|
| <p>a <input type="checkbox"/> Public exhibition</p> <p>b <input type="checkbox"/> Scholarly research</p> <p>c <input type="checkbox"/> Preservation for future generations</p> | <p>d <input type="checkbox"/> Loan or exchange program</p> <p>e <input type="checkbox"/> Other _____</p> |
|---|--|
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b** If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|--|-----------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	19,512,304.	11,400,753.	12,853,982.	10,368,508.	10,724,213.
b Contributions		7,000,000.			
c Net investment earnings, gains, and losses	1,944,244.	1,111,551.	-1,453,229.	2,485,474.	-355,705.
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	21,456,548.	19,512,304.	11,400,753.	12,853,982.	10,368,508.

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a** Board designated or quasi-endowment 100 %
- b** Permanent endowment _____ %
- c** Term endowment _____ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | | |
|---|--------------------------|-------------------------------------|
| | Yes | No |
| (i) Unrelated organizations? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| (ii) Related organizations? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
- b** If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?
- 4** Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		195,977.	20,724.	175,253.
d Equipment		1,147,236.	925,046.	222,190.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				397,443.

Inspection Copy

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) OPERATING LEASE LIABILITY	1,556,851.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	1,556,851.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Inspection Copy

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1 Total revenue, gains, and other support per audited financial statements		1	20,230,097.
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a Net unrealized gains (losses) on investments	2a	1,199,093.	
b Donated services and use of facilities	2b		
c Recoveries of prior year grants	2c		
d Other (Describe in Part XIII.)	2d		
e Add lines 2a through 2d	2e	1,199,093.	
3 Subtract line 2e from line 1		3	19,031,004.
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a Investment expenses not included on Form 990, Part VIII, line 7b	4a	70,253.	
b Other (Describe in Part XIII.)	4b	-269,041.	
c Add lines 4a and 4b	4c	-198,788.	
5 Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)		5	18,832,216.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1 Total expenses and losses per audited financial statements		1	20,925,880.
2 Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a Donated services and use of facilities	2a		
b Prior year adjustments	2b		
c Other losses	2c		
d Other (Describe in Part XIII.)	2d		
e Add lines 2a through 2d	2e		0.
3 Subtract line 2e from line 1		3	20,925,880.
4 Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a Investment expenses not included on Form 990, Part VIII, line 7b	4a	70,253.	
b Other (Describe in Part XIII.)	4b	-269,041.	
c Add lines 4a and 4b	4c	-198,788.	
5 Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)		5	20,727,092.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4:

FUTURE OPERATIONAL PURPOSES TO COVER CASH FLOW AND OPERATIONAL DEFICITS OR TO FUND LARGE CAPITAL PROJECT INITIATIVES.

PART XI, LINE 4B - OTHER ADJUSTMENTS:

COGS -269,041.

PART XII, LINE 4B - OTHER ADJUSTMENTS:

COGS -269,041.

Inspection Copy

**SCHEDULE F
(Form 990)**

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization PARENTS AS TEACHERS NATIONAL CENTER INC	Employer identification number 43-1569124
--	---

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

- 1 For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.
- 3 Activities per Region.** (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
AUSTRALIA	0	0	PROGRAM SERVICES	CNSLT, TRN, CURRIC	3,590.
ENGLAND	0	0	PROGRAM SERVICES	CNSLT, TRN, CURRIC	14,785.
SWITZERLAND	0	0	PROGRAM SERVICES	CNSLT, TRN, CURRIC	2,703.
CANADA	0	0	PROGRAM SERVICES	CNSLT, TRN, CURRIC	2,800.
GERMANY	0	0	PROGRAM SERVICES	CNSLT, TRN, CURRIC	54.
3 a Subtotal	0	0			23,932.
b Total from continuation sheets to Part I	0	0			0.
c Totals (add lines 3a and 3b)	0	0			23,932.

Inspection Copy

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a tax exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter

3 Enter total number of other organizations or entities

Inspection Copy

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV, appraisal, other)

Inspection Copy

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see the Instructions for Form 926)* Yes No

- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see the Instructions for Forms 3520 and 3520-A; don't file with Form 990)* Yes No

- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see the Instructions for Form 5471)* Yes No

- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see the Instructions for Form 8621)* Yes No

- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see the Instructions for Form 8865)* Yes No

- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see the Instructions for Form 5713; don't file with Form 990)* Yes No

Inspection Copy

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

Inspection Copy

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
Attach to Form 990.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization **PARENTS AS TEACHERS NATIONAL CENTER INC** Employer identification number **43-1569124**

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
MICHIGAN PUBLIC HEALTH INSTITUTE 2436 WOODLAKE DR SUITE 300 OKEMOS, MI 48864	38-2963835		10,000.	0.			CHALLENGE GRANT
BEAUFORT JASPER HAMPTON COMPREHENSIVE - 721 OKATIE HGWY - OKATIE, SC 29909	57-0523586		52,500.	0.			CHALLENGE GRANT
SUQUAMISH INDIAN TRIBE OF THE PORT MADISON - 18490 SUQUAMISH WAY NE - SUQUAMISH, WA 98392	91-0854725		52,500.	0.			CHALLENGE GRANT
MERCED COUNTY OFFICE OF EDUCATION 632 WEST 13TH ST. MERCED, CA 95341	94-6002379		52,500.	0.			CHALLENGE GRANT
CHILDREN'S AID SOCIETY IN CLEARFIELD COUNTY - 1008 SOUTH 2ND ST - CLEARFIELD, PA 16830	25-0984598		27,500.	0.			CHALLENGE GRANT
KANSAS PARENTS AS TEACHERS ASSOCIATION - 1062 N. BEDFORD - WICHITA, KS 67206	73-1598646		27,500.	0.			CHALLENGE GRANT

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table _____
- 3** Enter total number of other organizations listed in the line 1 table _____

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2023

Inspection Copy

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
CENTRAL SUSQUEHANNA INTERMEDIATE UNIT - 90 LAWTON LN - MILTON, PA 17847	23-1743451		10,000.	0.			CHALLENGE GRANT
FAMILY CENTER: MARVINE/BETHLEHEM AREA - 1516 SYCAMORE ST. - BETHLEHEM, PA 18017	24-0862592		12,500.	0.			CHALLENGE GRANT
MENTAL HEALTH AMERICA OF LAKE COUNTY - 5311 HOHMAN AVE. - HAMMOND, IN 46320	35-1014213		27,500.	0.			CHALLENGE GRANT
VAN BUREN ISD / GREAT START - FAMILY LINKS - 490 S. PAW PAW ST. - LAWRENCE, MI 49064	38-1709814		12,500.	0.			CHALLENGE GRANT
SAGINAW ISD HEADSTART / BIRTH-5 PROGRAM - 3933 BARNARD RD. - SAGINAW, MI 48603	38-1708761		12,500.	0.			CHALLENGE GRANT
EXCHANGE CLUB CHILD ABUSE PREVENTION CENTER - 2300 10TH COURT SOUTH - BIRMINGHAM, AL 35205	63-0917525		52,500.	0.			CHALLENGE GRANT
PARENT POSSIBLE 800 GRANT ST., SUITE 200 DENVER, CO 80203	84-1169805		10,000.	0.			CHALLENGE GRANT
BUREAU HENRY STARK REGIONAL OFFICE OF EDUCATION - 107 S. STATE ST. - ATKINSON, IL 61235	36-2819341		12,500.	0.			CHALLENGE GRANT
FAMILY & CHILDCARE RESOURCES OF NE WISCONSIN - 201 W. WALNUT ST., SUITE 100 - GREEN BAY, WI 54303	26-3004541		12,500.	0.			CHALLENGE GRANT

Inspection Copy

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
BATESVILLE SCHOOL DISTRICT #1 490 E. COLLEGE AVE., SUITE 256 BATESVILLE, AR 72501	71-6020722		52,500.	0.			CHALLENGE GRANT
BEGINNINGS, INC. 111 MARKET ST. JOHNSTOWN, PA 15901	25-0984601		52,500.	0.			CHALLENGE GRANT
CATHOLIC CHARITIES OF THE DIOCESE OF PUEBLO - 429 W. 10TH ST. - PUEBLO, CO 81003	84-0471001		52,500.	0.			CHALLENGE GRANT
CHICANOS POR LA CAUSA 1112 E. BUCKEYE RD. PHOENIX, AZ 85034	86-0227210		52,500.	0.			CHALLENGE GRANT
COMMONWEALTH OF MASSACHUSETTS 250 WASHINGTON ST. BOSTON, MA 02108	04-6002284		10,000.	0.			CHALLENGE GRANT
COMMUNITY ACTION PROJECT OF TULSA COUNTY - 5330 E. 31ST ST., SUITE 300 - TULSA, OK 74135	73-1019247		12,500.	0.			CHALLENGE GRANT
DETROIT INSTITUTE FOR CHILDREN 2045 E. MAPLE RD. D407 COMMERCE TOWNSHIP, MI 48390	38-1359511		12,500.	0.			CHALLENGE GRANT
EASTERN UPPER PENNINSULA ISD 315 ARMORY PLACE SAULT SAINTE MARIE, MI 49783	38-1719560		52,500.	0.			CHALLENGE GRANT
ECHO JOINT AGREEMENT / FAMILY ENRICHMENT PROGRAM - 350 W. 154TH ST. - SOUTH HOLLAND, IL 60473	80-0279080		12,500.	0.			CHALLENGE GRANT

Inspection Copy

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ENEMY SWIM DAY SCHOOL - FACE PROGRAM - 13525 446TH AVE. - WAUBAY, SD 57273	46-0375463		12,500.	0.			CHALLENGE GRANT
FERGUSON-FLORISSANT SCHOOL DISTRICT - 8855 DUNN RD, - HAZELWOOD, MO 63042	43-6005660		10,000.	0.			CHALLENGE GRANT
FOUR OAKS FAMILY & CHILDREN SERVICES - 5400 KIRKWOOD BLVD. SW - CEDAR RAPIDS, IA 52404	42-0998726		12,500.	0.			CHALLENGE GRANT
GRAYS HARBOR COUNTY 100 W. BROADWAY, SUITE 2 MONTESANO, WA 98563	46-1602736		27,500.	0.			CHALLENGE GRANT
GUADALUPE CENTER EDUCATIONAL PROGRAMS - 1385 N. 1200 W - SALT LAKE CITY, UT 84116	87-0299521		27,500.	0.			CHALLENGE GRANT
GULF COAST CHILDREN'S ADVOCACY CENTER - 210 E. 11TH ST. - PANAMA CITY, FL 32401	59-3623103		27,500.	0.			CHALLENGE GRANT
HEALTHY START COALITION OF PINELLAS, INC. - 4000 GATEWAY CENTRE BLVD., SUITE 200 - PINELLAS PARK, FL 33782	59-3109517		52,500.	0.			CHALLENGE GRANT
OPTIONS & ADVOCACY FOR MCHENRY COUNTY - 365 MILENNIUM DR., SUITE A - CRYSTAL LAKE, IL 60012	36-3948706		52,500.	0.			CHALLENGE GRANT
HENDERSON KNOX MERCER WARREN REGIONAL OFFICE OF EDUCATION #33 - 105 N. E ST., SUITE 1 - MONMOUTH, IL 61462	37-1071692		52,500.	0.			CHALLENGE GRANT

Inspection Copy

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
HMH HOSPITALS CORPORATION 343 THORNALL ST. EDISON, NJ 08837	22-1487576		27,500.	0.			CHALLENGE GRANT
HOWE COMMUNITY RESOURCE CENTER 526 S. MONROE AVE. GREEN BAY, WI 54301	39-1910410		27,500.	0.			CHALLENGE GRANT
INSTITUTE FOR FAMILY DEVELOPMENT 34004 16TH AVE. S, SUITE 200 FEDERAL WAY, WA 98003	91-1158512		12,500.	0.			CHALLENGE GRANT
LATINO COMMUNITY DEVELOPMENT AGENCY - 420 SW 10TH ST. - OKLAHOMA CITY, OK 73109	73-1424239		12,500.	0.			CHALLENGE GRANT
LYDIA PLACE, A NONPROFIT CORPORATION - PO BOX 28487 - BELLINGHAM, WA 28487	94-3111948		12,500.	0.			CHALLENGE GRANT
MAINE CHILDREN'S TRUST 56 LEIGHTON RD. AUGUSTA, ME 04330	01-0492479		10,000.	0.			CHALLENGE GRANT
MATERNAL & CHILD HEALTH CONSORTIUM 30 W. BARNARD ST., SUITE #1 WEST CHESTER, PA 19382	23-2775806		27,500.	0.			CHALLENGE GRANT
MHP SALUD 2142B WASHTENAW AVE. YPSILANTI, MI 48197	38-3092194		12,500.	0.			CHALLENGE GRANT
MORGAN COUNTY FAMILY CENTER, INC. 411 MAIN ST., SUITE 100 FORT MORGAN, CO 80701	84-1319815		12,500.	0.			CHALLENGE GRANT

Inspection Copy

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
NEBRASKA CHILDRENS HOME SOCIETY 4939 S. 118TH ST. OMAHA, NE 68137	47-0795033		27,500.	0.			CHALLENGE GRANT
NEWTON USD373 308 E. FIRST ST. NEWTON, KS 67114	48-0697704		27,500.	0.			CHALLENGE GRANT
ORANGEBURG COUNTY FIRST STEPS PO BOX 451 ORANGEBURG, SC 29116	57-1097868		52,500.	0.			CHALLENGE GRANT
PRESCHOOL PROMISE, INC. 2251 TIMBER LN. DAYTON, OH 45414	81-4799474		52,500.	0.			CHALLENGE GRANT
PROJECT SELF-SUFFICIENCY OF SUSSEX COUNTY - 127 MILL ST. - NEWTON, NJ 07860	22-2727412		52,500.	0.			CHALLENGE GRANT
REGIONAL OFFICE OF EDUCATION #26 130 S. LAFAYETTE, SUITE 200 MACOMB, IL 61455	37-1776089		27,500.	0.			CHALLENGE GRANT
ROE 47 2214 E. 4TH ST. STERLING, IL 61081	36-4031407		12,500.	0.			CHALLENGE GRANT
SJRC TEXAS INC. 1400 RIDGE CREEK LN. BULVERDE, TX 78163	74-2469139		52,500.	0.			CHALLENGE GRANT
STEP UP SUNCOAST, INC. 6428 PARKLAND DR. SARASOTA, FL 34243	59-6208766		52,500.	0.			CHALLENGE GRANT

Inspection Copy

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
VALLEY CENTER PUBLIC SCHOOLS USD #262 - 143 S. MERIDAN AVE. - VALLEY CENTER, KS 67147	48-0600478		52,500.	0.			CHALLENGE GRANT
UNITED WAY OF DELAWARE, INC. 625 N. ORANGE ST., 3RD FLOOR WILMINGTON, DE 19801	51-0073399		12,500.	0.			CHALLENGE GRANT
CHAPARRAL SCHOOLS UNIFIED SCHOOL DISTRICT #361 - 124 N. JENNINGS AVE. - ANTHONY, KS 67003	48-0697391		12,500.	0.			CHALLENGE GRANT
USD 394 ROSE HILL PUBLIC SCHOOLS 104 N. ROSE HILL RD. ROSE HILL, KS 67133	48-0699028		52,500.	0.			CHALLENGE GRANT
YWCA OF HIGH POINT NORTH CAROLINA, INC. - 155 W. WESTWOOD AVE. - HIGH POINT, NC 27262	56-0579600		12,500.	0.			CHALLENGE GRANT

Inspection Copy

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

PARENTS AS TEACHERS HAS A COMMITTEE THAT REVIEWS, APPROVES AND MONITORS THE GRANTS.

Inspection Copy

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

2023

Open to Public
Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization PARENTS AS TEACHERS NATIONAL CENTER INC	Employer identification number 43-1569124
--	---

Part I Questions Regarding Compensation

		Yes	No								
<p>1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.</p> <table style="width: 100%;"> <tr> <td><input type="checkbox"/> First-class or charter travel</td> <td><input type="checkbox"/> Housing allowance or residence for personal use</td> </tr> <tr> <td><input type="checkbox"/> Travel for companions</td> <td><input type="checkbox"/> Payments for business use of personal residence</td> </tr> <tr> <td><input type="checkbox"/> Tax indemnification and gross-up payments</td> <td><input type="checkbox"/> Health or social club dues or initiation fees</td> </tr> <tr> <td><input type="checkbox"/> Discretionary spending account</td> <td><input type="checkbox"/> Personal services (such as maid, chauffeur, chef)</td> </tr> </table>	<input type="checkbox"/> First-class or charter travel	<input type="checkbox"/> Housing allowance or residence for personal use	<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence	<input type="checkbox"/> Tax indemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees	<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (such as maid, chauffeur, chef)			
<input type="checkbox"/> First-class or charter travel	<input type="checkbox"/> Housing allowance or residence for personal use										
<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence										
<input type="checkbox"/> Tax indemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees										
<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (such as maid, chauffeur, chef)										
b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b										
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	2										
<p>3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.</p> <table style="width: 100%;"> <tr> <td><input type="checkbox"/> Compensation committee</td> <td><input type="checkbox"/> Written employment contract</td> </tr> <tr> <td><input type="checkbox"/> Independent compensation consultant</td> <td><input type="checkbox"/> Compensation survey or study</td> </tr> <tr> <td><input type="checkbox"/> Form 990 of other organizations</td> <td><input type="checkbox"/> Approval by the board or compensation committee</td> </tr> </table>	<input type="checkbox"/> Compensation committee	<input type="checkbox"/> Written employment contract	<input type="checkbox"/> Independent compensation consultant	<input type="checkbox"/> Compensation survey or study	<input type="checkbox"/> Form 990 of other organizations	<input type="checkbox"/> Approval by the board or compensation committee					
<input type="checkbox"/> Compensation committee	<input type="checkbox"/> Written employment contract										
<input type="checkbox"/> Independent compensation consultant	<input type="checkbox"/> Compensation survey or study										
<input type="checkbox"/> Form 990 of other organizations	<input type="checkbox"/> Approval by the board or compensation committee										
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:											
a Receive a severance payment or change-of-control payment?	4a		X								
b Participate in or receive payment from a supplemental nonqualified retirement plan?	4b		X								
c Participate in or receive payment from an equity-based compensation arrangement?	4c		X								
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.											
Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.											
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:											
a The organization?	5a		X								
b Any related organization?	5b		X								
If "Yes" on line 5a or 5b, describe in Part III.											
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:											
a The organization?	6a		X								
b Any related organization?	6b		X								
If "Yes" on line 6a or 6b, describe in Part III.											
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III	7		X								
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8		X								
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9										

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2023

Inspection Copy

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) CONSTANCE G GULLY PRESIDENT AND CEO	(i)	252,111.	0.	0.	0.	28,904.	281,015.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) ADRIANN ADAMS-GULLEY CFO	(i)	147,697.	0.	0.	0.	10,627.	158,324.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) KERENSA K CAVERLY SVP - CHIEF PROGRAM OFFICE	(i)	152,015.	0.	0.	0.	22,502.	174,517.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) MELISSA A KRAEMER VICE PRESIDENT OF PHILANTH	(i)	148,119.	0.	0.	0.	22,480.	170,599.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) ALLISON KEMNER SVP CHIEF RESEARCH OFFICER	(i)	141,575.	0.	0.	0.	27,685.	169,260.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) ALISON GEE VP GOV'T ENGAGEMENT	(i)	132,915.	0.	0.	0.	18,020.	150,935.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) RICHARD WOLLENBERGER DIRECTOR OF IT	(i)	139,688.	0.	0.	0.	21,860.	161,548.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Inspection Copy

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

PARENTS AS TEACHERS NATIONAL CENTER INC

Employer identification number

43-1569124

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

PARENTING A NEW BABY IS ONE OF LIFE'S GREATEST JOYS. IT CAN ALSO BE
ISOLATING, HARD, AND EXHAUSTING. IT TRULY TAKES A VILLAGE. PARENTS AS
TEACHERS (PAT) IS HERE TO MAKE SURE PARENTS AND CAREGIVERS ARE NOT
ALONE. PARENTS AS TEACHERS NATIONAL CENTER (PATNC) STRIVES TO:

ENSURE FAMILY SUPPORT AND EARLY CHILDHOOD HOME VISITING ARE WIDESPREAD
AND HIGHLY VALUED.

UPHOLD PARENTS/CAREGIVERS AS THEIR CHILD'S FIRST AND MOST INFLUENTIAL
TEACHER.

SUPPORT POSITIVE CHILD HEALTH AND DEVELOPMENTAL OUTCOMES. CONTRIBUTE TO
BUILDING COMMUNITIES THAT ARE HEALTHY AND EQUITABLE.

PATNC WORKS IN PARTNERSHIP WITH CHILD AND FAMILY SERVING ORGANIZATIONS
TO IMPROVE EARLY DEVELOPMENT, LEARNING AND HEALTH OUTCOMES FOR CHILDREN
AND FAMILIES IN COMMUNITIES ACROSS THE UNITED STATES AND
INTERNATIONALLY. PATNC TRANSFORMS THE SCIENCE OF HOME VISITING, EARLY
CHILD DEVELOPMENT AND FAMILY ENGAGEMENT INTO REAL LIFE RESOURCES AND
TOOLS FOR PROFESSIONALS THAT HELP PARENTS. PATNC FOCUSES ON THE
EARLIEST YEARS OF LIFE BECAUSE THOSE YEARS HOLD THE MOST VULNERABILITY
AND OPPORTUNITY. RESEARCH SHOWS THAT BETWEEN CONCEPTION AND AGE THREE,
A CHILD'S BRAIN UNDERGOES AN IMPRESSIVE AMOUNT OF CHANGE. AT BIRTH, IT
ALREADY HAS ABOUT ALL THE NEURONS IT WILL EVER HAVE. IT DOUBLES IN SIZE
IN THE FIRST YEAR, AND BY AGE THREE IT HAS REACHED 80 PERCENT OF ITS
ADULT VOLUME.

STARTING AS A SMALL PUBLIC-PRIVATE PARTNERSHIP PILOT PROJECT WITH
NEARLY 1,000 AFFILIATES, INDIVIDUALS AND ORGANIZATIONS UTILIZING THE

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2023

Inspection Copy

Name of the organization PARENTS AS TEACHERS NATIONAL CENTER INC	Employer identification number 43-1569124
---	--

PAT CURRICULUM THROUGHOUT 50 STATES, 115 TRIBAL COMMUNITIES AND SIX OTHER COUNTRIES. AFFILIATES REPLICATE THE INTERNATIONALLY RECOGNIZED EVIDENCE BASED PARENTS AS TEACHERS (PAT) HOME VISITING MODEL, CURRICULUM PARTNERS AND SUBSCRIBERS UTILIZE THE RESEARCH-BASED, EVIDENCE-INFORMED FOUNDATIONAL AND FOUNDATIONAL 2 CURRICULA WITHIN OTHER HOME VISITING MODELS. OVER 1.7 MILLION HOME VISITS WERE DELIVERED IN THE 2023-2024 PROGRAM YEAR. THE MODEL IS BACKED BY 40 YEARS OF EVIDENCE AND IS RECOGNIZED BY THE SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINISTRATION (SAMHSA) AS WELL AS THE HEALTH RESOURCES & SERVICES ADMINISTRATION (HRSA) AND MEETS THE EVIDENCE-BASED CRITERIA OF THE FEDERALLY FUNDED MATERNAL, INFANT AND EARLY CHILDHOOD HOME VISITING (MIECHV) PROGRAM. PAT WAS ONE OF THE FIRST EVIDENCE-BASED HOME VISITING MODELS PLACED ON THE U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES' HOME VISITING EVIDENCE OF EFFECTIVENESS (HOMVEE) LIST IN 2009. AS OF 2024, 48 STATES HAVE INCLUDED PAT IN THEIR MIECHV PLANS AS AN APPROVED HOME VISITING MODEL. SEVENTEEN TRIBAL COMMUNITIES IMPLEMENT PAT WITH TRIBAL MIECHV FUNDS.

PATNC IS THE DEVELOPER OF THE PAT HOME VISITING MODEL AND ASSOCIATED ROBUST TRAININGS AND CURRICULA. THE MAJORITY OF PROVIDER CURRICULA AND PARENT FACING MATERIALS ARE TRANSLATED INTO SPANISH AND SELECT MATERIALS ARE TRANSLATED IN OVER 12 LANGUAGES. CORE CURRICULA IS USED BY TRAINED

WE LAUNCHED A NEW MOBILE APP (PAT ENGAGE) TO INCREASE PARENT EDUCATOR AND PARENT ENGAGEMENT, WITH OVER 300 AFFILIATES. THE APP CONTAINS PARENT-FACING CONTENT FROM THE PAT CURRICULA AS WELL AS NATIONAL RESOURCES SUCH AS AAP, PBS, AND CDC MILESTONES.

THE RESEARCH TEAM FROM THE UNIVERSITY OF APPLIED SCIENCES IN SPECIAL

Inspection Copy

Name of the organization

PARENTS AS TEACHERS NATIONAL CENTER INC

Employer identification number

43-1569124

NEEDS EDUCATION, ZURICH CONDUCTED A RANDOMIZED CONTROLLED-TRIAL (RCT) AND PUBLISHED ADDITIONAL OUTCOMES ON PARENTS AS TEACHERS INCLUDING SALIVA SAMPLE COLLECTION THAT INDICATES INVOLVEMENT IN PARENTS AS TEACHERS MAY HAVE LASTING BIOLOGICAL/DNA BENEFITS THAT ADDRESS MENTAL HEALTH CONCERNS IN CHILDREN.

PATNC'S RCT IN PARTNERSHIP WITH LECROY & MILLIGAN CONTINUES IN ARIZONA WITH THE FINAL YEAR OF KINDERGARTEN STUDY PARTICIPANT ENROLLMENT IN 2022.

SINCE 2014, PATNC HAS OPERATED A LOCAL PAT AFFILIATE, SHOW ME STRONG FAMILIES (SMSF) THAT SERVES FAMILIES IN THE NORMANDY SCHOOLS COLLABORATIVE FOOTPRINT AND THE CITY OF ST. LOUIS CITY. SMSF WAS BORN OUT OF THE GAP IN ACCESS TO EVIDENCE-BASED PAT HOME VISITING SERVICES IN THESE UNDER RESOURCED COMMUNITIES. IN THE 2023-24 FISCAL YEAR, 417 CHILDREN IN 350 FAMILIES RECEIVED PAT MODEL SERVICES INCLUDING 5,492 PERSONAL VISITS, 39 GROUP CONNECTIONS, 96% OF NEW CHILDREN ENROLLED RECEIVED AN INITIAL HEALTH SCREENING, AND 343 FAMILIES RECEIVED AT LEAST ONE CONNECTION TO A NEEDED RESOURCE. 88% OF FAMILIES SERVED HAD AT LEAST TWO MAJOR FAMILY STRESSORS AND 99% HAD AT LEAST ONE STRESSOR 82% OF FAMILIES SERVED WERE LOW INCOME. THE MAJORITY OF PATNC CLIENTS LIVE IN THE ZIP CODES WITH THE HIGHEST RATES OF INFANT MORTALITY FOR BLACK BABIES. FIVE OF THE STAFF ARE TRAINED AS FULL SPECTRUM DOULAS AND TWO ARE CERTIFIED LACTATION CONSULTANTS AND THE SERVICES ARE OFFERED TO CLIENTS FOR FREE. THE DOULAS ADVANCE RACIAL EQUITY BY HELPING ENROLLED MOMS, MANY OF WHOM ARE YOUNG MOTHERS WHO DO NOT FEEL THEY HAVE A VOICE WHEN IT COMES TO THEIR BIRTH EXPERIENCE AND HAVE HAD NEGATIVE EXPERIENCES WITH HOSPITALS AND THE HEALTH CARE SYSTEM, HAVE BETTER BIRTHING EXPERIENCES. THE DOULAS PROVIDE EMOTIONAL

Inspection Copy

Name of the organization

PARENTS AS TEACHERS NATIONAL CENTER INC

Employer identification number

43-1569124

SUPPORT AND HELP THE MOTHERS GAIN THE INFORMATION NEEDED TO MAKE INFORMED DECISIONS DURING BIRTH, WHICH CAN IMPROVE BIRTH OUTCOMES.

OUR MOST RECENT SMSF IMPACT DATA SHOW THAT FOR PARTICIPATING FAMILIES, 92% OF 19-35 MONTHS OLDS HAVE UP-TO-DATE IMMUNIZATIONS, 99% OF CAREGIVERS REPORT THAT THE PROGRAM MOTIVATES THEM TO TRY NEW PARENTING STRATEGIES, 97% REPORT THAT THE PROGRAM INCREASES THEIR UNDERSTANDING OF CHILD DEVELOPMENT, AND 93% REPORT THEY FEEL BETTER ABLE TO HANDLE STRESS BECAUSE OF THE PROGRAM. MORE BROADLY, PAT HAS BEEN SHOWN TO LEVEL THE PLAYING FIELD FOR CHILDREN FROM MORE DISADVANTAGED COMMUNITIES IN TERMS OF PREPARING THEM FOR SCHOOL SUCCESS.

PATNC RECEIVES THE HIGHEST LEVEL OF ENDORSEMENTS FROM EXTERNAL CHARITY EVALUATORS SUCH AS CHARITY NAVIGATOR ("FOUR STAR") AND GUIDE STAR ("2024 PLATINUM TRANSPARENCY CANDID").

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:
PROFESSIONALS AND PAT SUPERVISORS AND LEADERSHIP INSTITUTE.

FORM 990, PART III, LINE 4C, PROGRAM SERVICE ACCOMPLISHMENTS:

SPECIAL PROGRAMS INCLUDES GENERAL PROGRAM SUPPORT AND VARIOUS OTHER PROJECTS SUCH AS THE CONTRACTS WITH THE NORMANDY SCHOOLS COLLABORATIVE, MISSOURI DEPARTMENTS OF ELEMENTARY AND SECONDARY EDUCATION AND HEALTH WHERE THE CENTER ADMINISTERS THE PROGRAM AND SUPERVISES STAFF TO IMPLEMENT THE MODEL AND DELIVER DIRECT SERVICES TO FAMILIES.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

Inspection Copy

Name of the organization

PARENTS AS TEACHERS NATIONAL CENTER INC

Employer identification number

43-1569124

RESEARCH AND QUALITY IMPROVEMENT: THIS PROGRAM AREA INCLUDES DEVELOPING COLLABORATIVE RELATIONSHIPS WITH UNIVERSITY RESEARCHERS, SUPPORTING THE DESIGN OF NEW RESEARCH STUDIES, AND COMMUNICATING RESEARCH FINDINGS WITHIN THE FIELD. IN ADDITION, THE DEPARTMENT DEVELOPS RESOURCES FOR PROGRAM EVALUATION AND OUTCOMES MEASUREMENT, ANALYZES AND DISSEMINATES AFFILIATE PERFORMANCE REPORT DATA, AND MANAGES THE PARENTS AS TEACHERS QUALITY ENDORSEMENT PROCESS TO ACCESS FIDELITY TO THE EVIDENCE-BASED MODEL.

EXPENSES \$ 4,556,738. INCLUDING GRANTS OF \$ 0. REVENUE \$ 0.

FORM 990, PART VI, SECTION B, LINE 11B:

THE 990 IS REVIEWED BY THE CFO BEFORE BEING FILED.

FORM 990, PART VI, SECTION B, LINE 12C:

WHEN AN OFFICER, DIRECTOR, OR KEY EMPLOYEE IS HIRED, A CONFLICT OF INTEREST POLICY MUST BE COMPLETED. AN ANNUAL STATEMENT REGARDING CONFLICTS OF INTEREST AND COMMITMENT IS COMPLETED THEREAFTER.

FORM 990, PART VI, SECTION B, LINE 15:

A MARKET SURVEY IS COMPLETED EVERY TWO YEARS AND THE EXECUTIVE COMMITTEE AND THE BOARD OFFICERS DETERMINE SALARY AS PART OF PERFORMANCE EVALUATION PROCESS FOR THE CEO. SENIOR STAFF SALARIES ARE SET BY THE CEO.

FORM 990, PART VI, SECTION C, LINE 19:

IF A MEMBER OF THE PUBLIC WISHES TO VIEW THE CENTER'S DOCUMENTS AND POLICIES, THEY CAN DO SO AT THE FACILITIES.



May 7, 2024

Adriann Adams-Gulley, Vice President, CFO
Parents as Teachers National Center, Inc.
6 City Place, Suite 100
St. Louis, MO 63141

Dear Adriann:

We have compiled an initial list of documents and schedules we will need for the June 30, 2024 audit of Parents as Teachers National Center, Inc. The preparation of these items will be helpful in performing a timely and efficient audit. We will work with you to send out necessary confirmations pertaining to bank, investment, and debt balances, as well as legal representation requests. The assistance of you and your staff is sincerely appreciated.

Documents should be uploaded to our secure portal as documents become available. Please feel free to call and discuss the work paper schedules requested if you have any questions.

General

1. Trial balance as of June 30, 2024, in Excel format.
2. General ledger for fiscal year 2024, in Excel format.
3. General ledger for fiscal year 2025 to date, in Excel format.
4. June 30, 2024 internal financial statements including budgeted to actual analysis.
5. Operating and capital budgets for fiscal years 2024 and 2025.
6. Names and addresses of legal counsel or law firms utilized during the period.
7. Board minutes from July 2023 through the most recent meeting, along with updated listing of board of directors for fiscal year 2024.
8. Copies of any new and/or updated funding agreements, grants, contracts, leases, etc.
7. Updated Personnel Manual, By-Laws, policies & procedures, etc. if changes have been made.
8. Please be prepared to make available all insurance policies in effect during 2024.
9. Please be prepared to make available all grants or other funding reports that you have filed.
10. Please provide details of any related party transaction during 2024.

Cash and Investments

1. Listing of all bank accounts and account numbers including investment accounts, including those accounts that were closed during the year.
2. Please provide bank statements and reconciliations for all cash and investment accounts at June 30, 2024 with details of all reconciling items.
3. Please provide all bank and investment statements for fiscal years 2024 and 2025 to date.
4. Investment roll-forward including investment income, realized and unrealized gains/losses, fees, sales and purchases.

Accounts/Grants/Contracts/Pledges Receivable

1. Please provide a copy of the June 30, 2024 of all aged accounts receivable detail reconciled to the general ledger balance including all contract and grant amounts receivable (accounts 1200, 1257, 1260, 1230) at June 30, 2024.
2. Please provide a roll-forward schedule for contract and grant revenue that details beginning AR balance, new contract revenue, payments received, and ending balance, by grant or contract.
3. Please be prepared to provide underlying detail documentation supporting the June 30, 2024 receivable balances.
4. Listing of any accounts or pledges receivable written off in this fiscal year or potentially uncollectible at June 30, 2024.
5. Please be prepared to provide subsequent receipts for receivables and the most recent cash receipts journal.

Prepaid Expenses and Inventory

1. Provide schedules of prepaid expenses at June 30, 2024.
2. Please provide the Inventory Quantity and Value Report from Aptify as of June 30, 2024.
3. Please provide the Cost Report received from RBO as documentation of inventory at June 30, 2024.
4. Please provide detail of most recent inventory count, including recounts and any write offs.

Property and Equipment

1. Please provide a schedule summarizing the activity for property and equipment and related accumulated depreciation from July 1, 2023 to June 30, 2024.
2. Schedule of additions for property and equipment for the year ended June 30, 2024.
3. Schedule of all dispositions of property and equipment for the year ended June 30, 2024, noting gain or loss on the sale, if applicable.
4. Detail of depreciation expense for the year ended June 30, 2024.

Accounts Payable and Accrued Expenses

1. Aged accounts payable as of June 30, 2024 reconciled to the general ledger.
2. Detail of account 2110 reconciled to the general ledger.
3. Please provide a file of all unpaid invoices through the date of our final fieldwork.
4. Please also have available check registers of all disbursements from year-end through the date of our final fieldwork.
5. Schedule of accrued payroll and related expenses as of June 30, 2024, and documentation of subsequent payment.
6. Make available all payroll registers for the year ended June 30, 2024 and the first payroll period ended after June 30, 2024.
7. A detailed listing of accrued vacation for both hourly and salaried employees at June 30, 2024.
8. ADP Vacation Accrual Report FYE 2024.
9. Please provide copies of the line of credit agreement, statements, and a schedule of activity on the line for the year ended June 30, 2024. Deferred Revenue

1. Please provide detail of deferred revenue at June 30, 2024.
2. Please provide related contracts pertaining to deferred revenue.

Net Assets

3. Please provide documentation of any contributions or grants that included donor restrictions as to their use.
4. Also make available the supporting documentation for any board designated and restricted net assets.
5. Please provide a roll-forward schedule reconciling net asset for fiscal year 2024.
6. Please provide a listing of net assets with donor restrictions, net assets released from donor-imposed restrictions, and restricted support for inclusion in the notes to the financial statements.
7. Please provide detail of the operating reserves balance for the year ended June 30, 2024.

Support and Revenue and Expenses

1. Please provide detail of accounts 4200, 4150, 4000, and 4100 by donor/grantor and amount.
2. Please provide all donation letters, grant agreements and contracts for 2024 that meet or exceed \$50,000.
3. Please provide a listing of donated materials and services received for the year ended June 30, 2024.
4. Please provide "Analysis of Training Revenue & Headcount" for FY24.
5. Be prepared to provide certification and affiliation fee data.
6. Detail of professional, consulting, accounting, and legal fees for the year ended June 30, 2024 along with explanations for significant variances.
7. Make available a functional expense allocation worksheet that reconciles to the general ledger and methodology.

SINGLE AUDIT

1. Please provide a listing of expenditures of federal awards for the year ended June 30, 2024, by program, that includes:
 1. Amount of federal expenditure
 2. Awarding Agency
 3. Pass-through agency, if applicable
 4. ALN (assistance listing number)
2. Grant documents and budgets associated with the federal expenditures.
3. Your analysis of compliance requirements that could have a direct and material effect on the financial statements, including internal control procedures in place to mitigate the risk of material misstatement due to non-compliance, as well as a listing of federal, state, and local laws pertaining to expenditures of federal awards.

SINGLE AUDIT (Continued)

4. Transaction listings for federal expenditures by program.
5. Employee listing by federal grant.
6. Grant Revenue by project report
7. Any reports filed with federal grantor agencies during the year.
8. Please provide evidence to support that the key personnel level of effort benchmarks were attained, and that any changes in key personnel received prior approval, if applicable.

9. Provide evidence of procedures followed to ensure that contractors, or principals thereof, were not suspended or debarred from receiving federal funding.

TAX INFORMATION

General Information

1. Please provide the number of voting and non-voting members of the governing body / Board of Directors.
 - a. Provide a list of the Board members, identifying for each member: his/ her position on the Board (President, Vice-President, Secretary, etc.), any compensation paid during the 2023 tax year, and the approximate number of hours spent on board activity each week.
2. Provide or estimate the number of volunteers
3. Provide a copy of the organization's 2023 Form W3, indicating number of employees.
4. Provide a copy of the organization's 2023 Form 1096, and copies of any 1099s over \$100,000.

Revenues

1. Did the organization receive more than \$25,000 in non-cash contributions? If so, describe these donations, give amount of revenue recognized, and the method for determining revenue.
2. Was there an exchange of products or services with another entity, such as donated use of facilities or professional services? If so, what is the value of these services (estimate if necessary) and please describe the nature of these services.
3. List the names and addresses of all donors who contributed \$5,000 or more to the organization, along with the total amount they gave in the year. Make sure to distinguish between cash and non-cash contributions.

Related Entities and Personnel

1. Is the organization related to any tax-exempt or taxable entities? If so, please provide the name, address, Federal ID #, primary activity, and relationship.
2. Did the organization have a business relationship with any key employees or board members? If so please give us the name, relationship, amount and description of transaction.
3. Did any key employees, officers, or board of directors have a family or business relationship with any other key employees, officers, or board of director members? If so, please provide the name, address, Federal ID #, primary activity, and relationship.

TAX INFORMATION (Continued)

Disposition of Assets

1. Please describe the following on any assets distributed to another entity or individual.
 - a. Description of asset
 - b. Date of distribution
 - c. Fair market value of the asset

- d. Federal ID# of recipient
- e. Name and address of recipient

Fundraising Revenues/Expenses

1. Did the organization have expenses for professional fundraising fees over \$15,000?
If so, how were funds solicited?
 - Mail
 - Email
 - Phone
 - In-person
 - Government grants
 - Non-government grants
 - Special events
2. Please list all individuals and entities that were compensated \$5,000 or more for their fundraising services.
3. Did the organization have more than \$15,000 in fundraising revenues? If so, please prepare a draft of Schedule G for fundraising events to be included in the 990.

Salaries and Compensation

1. Please provide a list of the salary and employee benefits in excess of \$100,000 individually for executives, officers, key employees, board of directors, and all employees (*Schedule of Top Earners*).
 - a. Was any of this compensation contingent on net earnings of the organization or related organizations? If so, please describe.
 - b. Did any of these persons receive compensation from related organizations? If so, which organization? What were the base compensation, bonus & incentive compensation, and benefits to these persons?
2. Please give name, address, description of services, and amount paid to any contractors in excess of \$100,000 individually. Provide copies of any 1099s filed showing compensation over \$100,000 to one contractor.

TAX INFORMATION (Continued)

Other Disbursements and Expenses

1. Please indicate the existence of any political lobbying expenses.
 - a. Please provide the amount of expenses related to lobbying.
 - b. Please provide the number of lobbying-related volunteer hours.
 - c. Please provide the attempted persons influenced (general public, legislators, etc.)

- d. Please specify the nature and the amount of the expenses (mailings, contracted services, etc).
2. Please describe the nature and amount of grants or other assistance provided to other entities or individuals within the United States.
 - a. Names, addresses, and federal ID #s of these entities or individuals
 - b. The amount of cash and non-cash contributions
 - c. Purpose of assistance
3. Please provide a schedule of international expenditures by country.

This list may not contain every item that will be needed as our audit progresses. Should additional information be needed based on the results of our procedures; we will bring them to your attention as soon as possible.

Please do not hesitate to call us at (314) 966-2727 if you have any questions regarding our requests. Thank you for your assistance in this matter.

Sincerely,

SCHMERSAHL TRELOAR & CO., P.C.

PARENTS AS TEACHERS NATIONAL CENTER, INC.

**FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT
FOR THE YEAR ENDED
JUNE 30, 2024**

Parents as Teachers National Center, Inc.

CONTENTS

	<u>Page</u>
INDEPENDENT AUDITORS' REPORT	1 - 3
FINANCIAL STATEMENTS	
Statements of Financial Position.....	4
Statement of Activities.....	5
Statement of Functional Expenses	6
Statements of Cash Flows.....	7
Notes to Financial Statements.....	8 - 27



INDEPENDENT AUDITORS' REPORT

To the Board of Directors
of Parents as Teachers National Center, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Parents as Teachers National Center, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Parents as Teachers National Center, Inc. as of June 30, 2024, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Parents as Teachers National Center, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Parents as Teachers National Center, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Parents as Teachers National Center, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Parents as Teachers National Center, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Parents as Teachers National Center, Inc.'s 2023 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated December 19, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 1, 2024, on our consideration of Parents as Teachers National Center, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Parents as Teachers National Center, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Parents as Teachers National Center, Inc.'s internal control over financial reporting and compliance.

Schmersahl Treloar & Co.

St. Louis, Missouri
October 1, 2024

FINANCIAL STATEMENTS

Parents as Teachers National Center, Inc.
STATEMENTS OF FINANCIAL POSITION

ASSETS		June 30,	
	2024	2023	
CURRENT ASSETS			
Cash and cash equivalents	\$ 7,301,035	\$ 8,662,612	
Accounts receivable, net	370,169	668,110	
Contracts receivable, net	321,606	1,117,300	
Grants receivable	487,750	400,259	
Contributions receivable	47,103	38,629	
Inventory	54,510	44,119	
Prepaid expenses	476,403	367,975	
Total Current Assets	9,058,576	11,299,004	
PROPERTY AND EQUIPMENT, NET	397,443	433,769	
RIGHT OF USE ASSET - OPERATING	1,540,624	1,677,977	
INVESTMENTS	21,931,193	19,512,304	
TOTAL ASSETS	\$ 32,927,836	\$ 32,923,054	
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts payable and accrued expenses	\$ 2,413,115	\$ 1,808,949	
Current portion of operating lease liability	130,135	123,443	
Deferred revenues	1,469,812	1,249,969	
Total Current Liabilities	4,013,062	3,182,361	
OPERATING LEASE LIABILITY	1,426,716	1,556,852	
Total Liabilities	5,439,778	4,739,213	
NET ASSETS			
Without donor restrictions			
Net investment in property and equipment	397,443	433,769	
Board designated quasi endowment - operating reserve	21,456,548	19,512,304	
Board designated operating reserve	130,934	4,384,513	
Board designated scholarship fund	68,417	67,312	
Available for general use	3,830,421	2,036,660	
Total Net Assets without Donor Restrictions	25,883,763	26,434,558	
With donor restrictions			
Perpetual in nature	42,585	42,585	
Purpose restrictions	1,372,775	1,516,178	
Time-restricted for future periods	188,935	190,520	
Total Net Assets With Donor Restrictions	1,604,295	1,749,283	
Total Net Assets	27,488,058	28,183,841	
TOTAL LIABILITIES AND NET ASSETS	\$ 32,927,836	\$ 32,923,054	

See accompanying notes to financial statements

Parents as Teachers National Center, Inc.
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2024
(With Summarized Financial Information For The Year Ended June 30, 2023)

	2024			2023
	Without Donor Restrictions	With Donor Restrictions	Total	Total
SUPPORT				
Contracts	\$ 1,875,196	\$ -	\$ 1,875,196	\$ 1,840,547
Federal grants	1,357,045	-	1,357,045	1,322,457
Grants and contributions	<u>2,008,433</u>	<u>1,703,281</u>	<u>3,711,714</u>	<u>10,276,749</u>
 Total Support	 <u>5,240,674</u>	 <u>1,703,281</u>	 <u>6,943,955</u>	 <u>13,439,753</u>
REVENUES				
Recertification and affiliation fees	4,933,568	-	4,933,568	4,721,720
Training and consulting fees	4,645,030	-	4,645,030	4,543,373
Conference	1,215,179	-	1,215,179	1,075,290
Sales of materials	103,969	-	103,969	119,556
Reimbursed service costs	62,609	-	62,609	43,544
Miscellaneous income	<u>10,542</u>	<u>-</u>	<u>10,542</u>	<u>13,558</u>
 Total Revenues	 <u>10,970,897</u>	 <u>-</u>	 <u>10,970,897</u>	 <u>10,517,041</u>
NET ASSETS RELEASED FROM RESTRICTIONS				
	<u>1,848,269</u>	<u>(1,848,269)</u>	<u>-</u>	<u>-</u>
 Total Support and Revenue	 <u>18,059,840</u>	 <u>(144,988)</u>	 <u>17,914,852</u>	 <u>23,956,794</u>
EXPENSES				
Program services	16,699,435	-	16,699,435	13,377,621
Management and general	3,815,684	-	3,815,684	3,322,139
Fund development	<u>410,761</u>	<u>-</u>	<u>410,761</u>	<u>355,037</u>
 Total Expenses	 <u>20,925,880</u>	 <u>-</u>	 <u>20,925,880</u>	 <u>17,054,797</u>
 Change in Net Assets from Operations	 (2,866,040)	 (144,988)	 (3,011,028)	 6,901,997
LOSS ON DISPOSAL OF PROPERTY AND EQUIPMENT				
	-	-	-	(124,154)
INVESTMENT RETURN, NET OF FEES	<u>2,315,245</u>	<u>-</u>	<u>2,315,245</u>	<u>1,160,342</u>
 Change in Net Assets	 (550,795)	 (144,988)	 (695,783)	 7,938,185
 NET ASSETS, Beginning of year	 <u>26,434,558</u>	 <u>1,749,283</u>	 <u>28,183,841</u>	 <u>20,245,656</u>
 NET ASSETS, End of year	 <u>\$ 25,883,763</u>	 <u>\$ 1,604,295</u>	 <u>\$ 27,488,058</u>	 <u>\$ 28,183,841</u>

See accompanying notes to financial statements

Parents as Teachers National Center, Inc.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2024
(With Summarized Financial Information For The Year Ended June 30, 2023)

	2024									2023
	Training and Curriculum	Affiliations	Research and Evaluation	General Program	Outreach	Total Program Services	Management and General	Fund Development	Total	Total
Salaries, payroll taxes and benefits	\$ 1,857,375	\$ 2,254,835	\$ 999,103	\$ 2,466,301	\$ 435,039	\$ 8,012,653	\$ 2,656,817	\$ 332,681	\$ 11,002,151	\$ 9,613,768
Professional and contracted services	588,930	1,566,015	1,332,946	340,993	349,727	4,178,611	515,705	52,613	4,746,929	4,472,176
Challenge grants	20,000	1,787,500	-	-	-	1,807,500	-	-	1,807,500	-
International conference	23,456	25,703	5,660	28,560	1,284,947	1,368,326	28,099	3,458	1,399,883	1,141,429
Travel	91,828	113,152	11,381	146,830	14,347	377,538	69,746	995	448,279	338,322
Temporary services	-	74,070	-	-	-	74,070	198,619	-	272,689	37,544
Cost of goods sold	51,021	7,597	6,045	191,858	22	256,543	12,485	13	269,041	251,162
Occupancy	31,498	40,065	20,946	82,020	8,922	183,451	29,797	6,315	219,563	435,966
Bank and credit card fees	23,226	29,665	11,584	38,762	7,251	110,488	92,312	3,586	206,386	167,668
Software fees	1,906	77,366	7,850	3,215	513	90,850	6,558	465	97,873	7,236
Facilities	751	13,040	12	6,951	5,962	26,716	33,150	321	60,187	60,624
Depreciation	9,568	12,232	4,777	15,953	2,990	45,520	13,084	1,196	59,800	43,369
Telephone	3,241	9,495	2,972	24,225	1,313	41,246	12,754	1,404	55,404	44,202
Board expenses	-	-	-	-	-	-	53,242	453	53,695	28,313
Staff development	750	516	827	1,463	-	3,556	35,140	175	38,871	65,355
Office supplies and non-capital equipment	1,422	1,762	619	11,722	2,032	17,557	18,028	51	35,636	117,167
Advertisement	-	21,014	-	-	4,704	25,718	5,000	75	30,793	14,437
Print, copy and video production	2,218	1,134	180	527	23,625	27,684	2,173	599	30,456	30,984
Dues and subscriptions	456	1,668	-	3,159	8,592	13,875	9,215	2,309	25,399	25,160
Miscellaneous	15	1,057	227	425	4,102	5,826	15,950	2,856	24,632	33,491
Postage and shipping	11,466	3,431	3	101	954	15,955	7,329	993	24,277	37,635
Equipment	1,018	10,066	678	2,037	1,953	15,752	481	203	16,436	7,789
Bad debt expense	-	-	-	-	-	-	-	-	-	81,000
	<u>\$ 2,720,145</u>	<u>\$ 6,051,383</u>	<u>\$ 2,405,810</u>	<u>\$ 3,365,102</u>	<u>\$ 2,156,995</u>	<u>\$ 16,699,435</u>	<u>\$ 3,815,684</u>	<u>\$ 410,761</u>	<u>\$ 20,925,880</u>	<u>\$ 17,054,797</u>

See accompanying notes to financial statements

Parents as Teachers National Center, Inc.
STATEMENTS OF CASH FLOWS

	Years Ended June 30,	
	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	(\$ 695,783)	\$ 7,938,185
Adjustments to reconcile change in net assets to net change in cash from operating activities:		
Depreciation	59,800	43,369
Loss on disposal of property and equipment	-	124,154
Reduction in carrying amount of right of use asset	137,353	22,465
Net realized and unrealized (gain) loss on investments	(1,342,183)	(823,185)
Inventory obsolescence write-off	809	31,433
Donated securities	(2,190)	-
Proceeds from sale of donated securities	2,190	-
Bad debt expense	-	81,000
(Increase) decrease in assets:		
Accounts receivable, net	297,941	(201,605)
Contracts receivable, net	795,694	(1,042,527)
Grants receivable	(87,491)	(17,646)
Contributions receivable	(8,474)	125,484
Inventory	(11,200)	19,256
Prepaid expenses	(108,428)	(56,772)
Increase (decrease) in liabilities:		
Accounts payable and accrued expenses	604,166	134,207
Operating lease liability	(123,444)	(20,147)
Deferred revenues	219,843	10,589
	<u>219,843</u>	<u>10,589</u>
Net Change in Cash from Operating Activities	<u>(261,397)</u>	<u>6,368,260</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(5,462,812)	(21,491,491)
Proceeds from sale of investments	4,386,106	14,203,125
Purchase of property and equipment	(23,474)	(296,713)
	<u>(1,100,180)</u>	<u>(7,585,079)</u>
Net Change in Cash from Investing Activities	<u>(1,100,180)</u>	<u>(7,585,079)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	<u>(1,361,577)</u>	<u>(1,216,819)</u>
CASH AND CASH EQUIVALENTS, Beginning of year	<u>8,662,612</u>	<u>9,879,431</u>
CASH AND CASH EQUIVALENTS, End of year	<u>\$ 7,301,035</u>	<u>\$ 8,662,612</u>
SUPPLEMENTAL CASH FLOW INFORMATION:		
Cash paid during the year for interest	<u>\$ -</u>	<u>\$ -</u>
Operating lease right of use asset obtained in exchange for operating lease liability upon adoption of ASU 842	<u>\$ -</u>	<u>\$ 1,700,442</u>

See accompanying notes to financial statements

Parents as Teachers National Center, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

A. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Basis of Accounting

The accompanying financial statements of Parents as Teachers National Center, Inc. (the “Center”) have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

In June 2016, the FASB issued guidance (FASB ASC 326) which significantly changed how entities will measure credit losses for most financial assets and certain other instruments that are not measured at fair value through change in net assets. The most significant change in this standard is a shift from the incurred loss model to the expected loss model. Under the standard, disclosures are required to provide users of the financial statements with useful information in analyzing an entity’s exposure to credit risk and the measurement of credit losses.

Basis of Presentation

The financial statement presentation follows the requirements of United States Generally Accepted Accounting Principles (“GAAP”). Therefore, Parents as Teachers National Center, Inc. reports its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Center’s financial statements for the year ended June 30, 2023, from which the summarized information was derived.

Net Assets without Donor Restrictions

Net assets available for use in general operations and not subject to donor or certain grantor restrictions. The governing board has designated, from net assets without donor restrictions, net assets for a board-designated scholarship fund and quasi endowment.

Net Investment in Property and Equipment represents net assets without donor restriction consisting of property and equipment of the Center.

Board Designated Quasi Endowment – Operating Reserve represents those net assets established with the intention of allowing the corpus to be retained and the income to build within the account or be used to fund operations or large capital project initiatives. The Board retains the authority to “un-designate” these funds as deemed necessary in the future.

Parents as Teachers National Center, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2024
(Continued)

A. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Net Assets without Donor Restrictions (Continued)

Board Designated Operating Reserve represents those net assets established with the intention of providing an internal source of funds for situations such as a sudden increase in expense, one-time unbudgeted expenses, unanticipated loss in funding, extraordinary losses, or uninsured losses.

Board Designated Scholarship Fund represents the earnings from the Mildred Winter Scholarship Fund to support trainees attending PAT Programs.

Net Assets with Donor Restrictions

Net assets subject to donor or certain grantor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that such assets be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Cash and Cash Equivalents

For purposes of the Statements of Cash Flows, the Center considers all unrestricted highly liquid debt instruments purchased with an initial maturity of three months or less to be cash equivalents.

The Center maintains cash deposits in bank accounts which at times may exceed the federally insured limits of up to \$250,000 for each account. At June 30, 2024, the amount in excess of insured limits was \$7,352,706. The Center has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash.

Accounts Receivable

Accounts receivable are stated at unpaid balances, less an allowance for credit losses. The Center uses historical loss information based on the aging of receivables as the basis to determine expected credit losses for receivables and believes that the composition of receivables at year-end is consistent with historical conditions. The Center provides for losses on accounts receivable using the allowance method. The allowance for credit losses on accounts receivable was \$55,000 as of June 30, 2024.

Parents as Teachers National Center, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2024
(Continued)

A. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Contracts, Grants and Contributions Receivable

Contracts, grants, and contributions receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollected amounts through a charge to expenses and a credit to a valuation allowance based on its assessment of the status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through the allowance method. The Center has an allowance for doubtful accounts of \$56,000 at June 30, 2024.

Leases

The Center determines if an arrangement is or contains a lease at inception. Leases are included in the right-of-use (ROU) assets and lease liabilities on the statements of financial position. ROU assets and lease liabilities reflect the present value of the future minimum lease payments over the lease term. Variable lease costs are not included in the calculation. Operating lease expense is recognized on a straight-line basis over the lease term. The Center does not report ROU assets and leases liabilities for its short-term leases (leases with a term of 12 months or less). Instead, the lease payments of those leases are reported as rent expense on a straight-line basis over the lease term. The Center does not have any material financing leases as of June 30, 2024.

Inventory

Inventory consists of core training and professional development materials of the Center. Inventory is carried at average cost.

Investments

Investments consist of equity, fixed income, and alternative investments, and cash equivalents, and are carried at fair value. Donated investments received as contributions are recorded at their fair value of the investment on the date they were received. Investment return, net of fees, is reported in the Statement of Activities and consists of interest and dividend income, realized and unrealized gains and losses, less external and direct internal investment expenses.

Investments are exposed to various risks such as significant world events, interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the fair value of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of financial position.

Parents as Teachers National Center, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2024
(Continued)

A. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Property and Equipment

Property and equipment are recorded at cost if purchased, or at estimated fair value if donated, less accumulated depreciation computed using the straight-line method over periods ranging from three to thirty-nine years. Expenditures for repairs and maintenance are charged to expenses as incurred. Purchases under \$5,000 are recorded as expense in the period incurred.

Deferred Revenues

Deferred revenues include training fees, renewal fees and conference fees paid in advance for training seminars and conferences which have not occurred as of year-end and annual affiliation fees for the upcoming year. Deferred revenues also consist of conditional grants in which cash has been received but conditions of the grant have not been met as of June 30, 2024.

Revenue Recognition – Contributions

Contributions

The Center recognizes contributions when cash, securities or other assets, an unconditional promise to give, or a notification of a beneficial interest is received. Conditional promises to give – that is, those with a measurable performance or other barrier and a right of return – are not recognized until the conditions on which they depend have been met. Contributions are recognized when a donor makes a promise to give to the Center that is, in substance, unconditional. Amounts received that are restricted by the donor for use in future periods or for specific purposes are reported as support with donor restrictions that increases net assets with donor restrictions. When a donor restriction expires, that is, when a stipulated time restriction ends or the purpose of the restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported as net assets released from restrictions.

Grants, Contracts and Federal Grants

A portion of the Center's revenue is derived from cost-reimbursable federal, state, and local contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Center has incurred expenditures in compliance with specific contracts or grant provisions.

Parents as Teachers National Center, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2024
(Continued)

A. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Revenue Recognition – Contracts with Customers

Conference

Conference revenue from ticket sales and sponsorships that relate to the commensurate value the attendee receives in return is recognized when the related events are held, and performance obligations are met.

Program Service Fees

Program service fees are recorded as performance obligations are met. Payments received in advance are deferred until earned.

Contributions of Nonfinancial Assets

Donated facilities, goods, assets, and services are recorded at fair value on the date of the gift. Generally accepted accounting principles require recognition of contributions of nonfinancial assets if those nonfinancial assets (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. The Center also receives donated services from unpaid volunteers who assist in fundraising and special projects. This support does not meet the criteria for recognition.

Functional Expense Allocation

The Statement of Functional Expenses reports certain categories of expenses that are attributable to one or more programs or supporting functions of the Center. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries, payroll taxes and benefits, which are allocated on the basis of time and effort; bank and credit card fees, depreciation, and occupancy expenses are allocated on the basis of department headcount; and certain other expenses have been allocated among program services, management and general, and fund development based on direct benefit and department headcount.

Financial Instruments

The carrying amount of cash and cash equivalents, accounts, contracts, grants and contributions receivable, inventory, prepaid expenses, accounts payable and accrued expenses, the current portion of operating lease liability and deferred revenues reported in the Statements of Financial Position approximate fair values due to the short-term maturities of those instruments.

Parents as Teachers National Center, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2024
(Continued)

A. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Concentration of Credit Risk

Financial instruments that are exposed to credit risk are cash, accounts receivable and investments. The cash and investments are in high quality institutions and companies with high credit ratings. Accounts receivable are principally with early childhood programs, organizations, and individuals. The Center performs ongoing evaluations of accounts receivable to determine if an allowance is necessary.

Tax Status

The Center qualifies as a nonprofit organization and is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code. The Center does not have unrelated business income, excise taxes or activities that would threaten the Center's tax-exempt status. Accordingly, no provision for federal or state income taxes is provided. The Center files an information return, IRS Form 990. Tax returns for fiscal years 2021 and later remain subject to examination by taxing authorities. The Center adopted the provisions relating to Accounting for Uncertainty in Income Taxes and management is not aware of any uncertain tax positions of the Center related to the tax filings.

Subsequent Events

In preparing these financial statements, the Center has evaluated events and transactions for potential recognition or disclosure through October 1, 2024, the date the financial statements were available to be issued.

Description of Program Services and Supporting Activities

The following program services and supporting activities are included in the accompanying financial statements:

Program Services

Includes all aspects of the Center's operations – providing the information, training, technical assistance, curriculum, and program development for professionals implementing family education and support services designed to promote the optimal early development, learning and health of children by supporting and engaging their parents and caregivers. The Center's programs are:

Parents as Teachers National Center, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2024
(Continued)

A. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Description of Program Services and Supporting Activities (Continued)

Program Services (Continued)

Training, Curriculum and Program Innovations – There were over 6,000 parent educators/supervisors/early childhood professionals trained in either core trainings or professional development from July 1, 2023, through June 30, 2024.

Affiliations and Program Support – The number of Parents as Teacher (“PAT”) affiliates at June 30, 2024, was 967 in 49 states, District of Columbia, Germany, Switzerland, United Kingdom, and Canada. Curriculum Partners included 504 in Missouri school districts, 113 Early Head Start programs as well as a multitude of individual professional subscribers extend the footprint to include 50 states, Australia, and Guam. The center launched a research partnership with Washington University, funded by a federal grant, that will expand model implementation into Nigeria.

Research and Quality Improvement – This program area includes developing collaborative relationships with university researchers, supporting the design of new research studies, and communicating research findings within the field. In addition, the department develops resources for program evaluation and outcomes measurement, analyzes and disseminates Affiliate Performance Report data, and manages the Parents as Teachers quality endorsement process to assess fidelity to the evidence-based model.

General Program –

Curriculum Development – Work this year includes the continual updating of the online Foundational Curriculum to include the development of new parent handouts in modified reading level and visual versions. New resources for the field include the revised and expanded prenatal and postpartum content, identifying content available in the PAT Engage App, and multiple resources related to service delivery to meet specific needs of families.

Certification – Parent educators attending Foundational and Model Implementation training are granted Model certification. Annual renewal is required to maintain certification and Foundational curriculum access.

Conference – Annual meeting for parent educators and others in the early childhood field to share information, receive additional training and attend workshops conducted by professional speakers and presenters.

Parents as Teachers National Center, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2024
(Continued)

A. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Description of Program Services and Supporting Activities (Continued)

Program Services (Continued)

General Program – (Continued)

Special Programs – Includes general program support and various other projects such as the contracts with the Normandy Schools Collaborative, Missouri Departments of Elementary and Secondary Education and Health and the St. Louis Mental Health Board where the Center administers the program and supervises staff to implement the model and deliver direct services to families.

Also included is the Wyoming, Missouri, and Texas Maternal Infant and Early Childhood Home Visiting programs where the Center is the nonprofit federal grant recipient that administers, supervises, and coordinates the delivery of services by local implementing agencies within the state of Wyoming, serves as a local implementing agency in Missouri and provides implementation support and training to model affiliates in Texas.

Through a contract with the Bureau of Indian Education (BIE), the Center provides technical assistance to the Family and Child Education (FACE) Program, an educational model developed for American Indian families with emphasis on school readiness through culturally responsive education, resources, and support. The Center currently provides assistance to 53 BIE-funded schools.

Outreach – Includes dissemination of information about Parents as Teachers programming and services to parents, social service agencies, schools, legislators, childcare providers and home visitors, program administrators, government agencies and media outlets in 50 states and several other countries.

Management and General

Includes the functions necessary to maintain an equitable employment program, ensure an adequate working environment, provide coordination and articulation of the Center's program strategy, secure proper administrative functioning of the Board of Directors, maintain competent legal services for the program administration of the Center, and manage the financial and budgetary responsibilities of the Center.

Fund Development

Provides the structure necessary to encourage and secure financial support from individuals, foundations, corporations, and other organizations.

Parents as Teachers National Center, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2024
(Continued)

B. OPERATIONS

The Parents as Teachers (PAT) program began in 1981 as a pilot project to provide parents the information and support necessary to help their children (from birth to age three) get the best possible start in life. The PAT program was initially funded by the Missouri Department of Elementary and Secondary Education (DESE), The Danforth Foundation and four local school districts. Legislation enacted in 1984 led to statewide expansion of the PAT program in 1985, within the limits of state appropriations. During 1987, the PAT National Center was formed to promote the growth of the PAT program within Missouri and on a national level. Initial funding for this operation came primarily from grants by DESE, The Ford Foundation and The Danforth Foundation.

On October 19, 1990, the Center was formed and incorporated as a not-for-profit corporation. A primary function of the Center is to strengthen, support, promote, expand, and adapt the PAT program within Missouri, as well as nationally and internationally. In doing so, the Center serves policy makers, school districts, other family support and education organizations, corporations, foundations, program administrators, parent educators and families.

C. FAIR VALUE DISCLOSURES

The Center's assets and liabilities recorded at fair value have been categorized based upon a fair value hierarchy in accordance with GAAP.

GAAP establishes a hierarchy based on the quality of the inputs used to measure fair value. Observable inputs are inputs that market participants would use in pricing the asset or liability developed based on market data obtained from sources independent of the Center. Unobservable inputs are inputs that reflect the Center's assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstances. The hierarchy is broken down into three levels based on the reliability of inputs as follows:

Level 1—Financial assets and liabilities whose values are based on unadjusted quoted prices for identical assets or liabilities in an active market that the Center has the ability to access and does not entail a significant degree of judgment.

Level 2—Financial assets and liabilities whose values are based on quoted prices in markets that are not active or model inputs that are observable either directly or indirectly for substantially the full term of the asset or liability.

Level 3—Financial assets and liabilities whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement.

Parents as Teachers National Center, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2024
(Continued)

C. FAIR VALUE DISCLOSURES (Continued)

Fair values of assets measured on a recurring basis at June 30, 2024, are as follows:

<u>June 30, 2024</u>	Fair Value Measurements at Reporting Date Using			
	Fair Value	(Level 1)	(Level 2)	(Level 3)
Cash Equivalents	\$ 8,483,795	\$ 8,483,795	\$ -	\$ -
Equity Investments	8,453,344	8,453,344	-	-
Fixed Income Investments	4,391,701	-	4,391,701	-
Alternative Investments	602,353	602,353	-	-
Total	<u>\$21,931,193</u>	<u>\$17,539,492</u>	<u>\$4,391,701</u>	<u>\$ -</u>

D. PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30, 2024:

Office furniture and equipment	\$1,147,236
Leasehold improvements	<u>195,977</u>
	1,343,213
Less: accumulated depreciation	<u>(945,770)</u>
Total Property and Equipment, Net	<u>\$ 397,443</u>

Depreciation amounted to \$59,800 for the year ended June 30, 2024.

E. OPERATING RIGHT OF USE ASSET AND LEASE LIABILITY

The Organization leases office space under an operating lease agreement expiring in October 2033. The term of this lease requires base monthly payments of \$15,146 to \$17,580, plus costs for real estate taxes, certain maintenance expenses, insurance, and certain other operation expenses applicable to the leased premises.

The following summarizes the line items in the statements of financial position for the operating lease as of June 30, 2024:

Operating lease right-of-use asset	<u>\$1,540,624</u>
Current portion of operating lease liability	130,135
Non-current portion of operating lease liability	<u>1,426,716</u>
Total operating lease liability	<u>\$1,556,851</u>

Parents as Teachers National Center, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2024
(Continued)

E. **OPERATING RIGHT OF USE ASSET AND LEASE LIABILITY** (Continued)

The following summarizes the weighted average remaining lease term and discount rate for the operating lease as of June 30, 2024:

Weighted average remaining lease term	9.33 years
Weighted average discount rate	3.59%

Future minimum rental payments under the operating lease are as follows:

Years Ending <u>June 30,</u>	<u>Amount</u>
2025	\$ 183,912
2026	187,157
2027	190,403
2028	193,648
2029	196,894
Thereafter	<u>890,349</u>
Total lease payments	1,842,363
Less: present value discount	<u>285,512</u>
Present value of lease liability	<u><u>\$1,556,851</u></u>

The following summarizes the line items in the statements of activities which include the components of lease expense for the year ended June 30, 2024:

Operating lease expense included in occupancy expense	<u>\$158,377</u>
---	------------------

The following summarizes the cash flow information related to the lease for the year ended June 30, 2024:

Cash paid for amounts included in the measurement of lease liabilities:

Operating cash flows from operating lease	<u>\$121,165</u>
---	------------------

Parents as Teachers National Center, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2024
(Continued)

F. BOARD DESIGNATED NET ASSETS

Board designated net assets consist of support without donor restrictions previously received by the Center. These funds are earmarked by the Board of Directors as follows:

Board Designated Operating Reserve:

Quasi Endowment – Operating Reserve – Established with the intention of allowing the corpus to be retained and the income to build within the account or be used to fund a portion of the operating costs or to fund large capital project initiatives. The Board retains the authority to change the designation of these funds as deemed necessary in the future. The Board designated Quasi Endowment amounted to \$21,456,548 for the year ended June 30, 2024.

Operating Reserve – Established with the intention of providing an internal source of funds for situations such as a sudden increase in expense, one-time unbudgeted expenses, unanticipated loss in funding, extraordinary losses, or uninsured losses. The Board designated operating reserve amounted to \$130,934 for the year ended June 30, 2024.

Scholarship Fund: Established with the intention of utilizing the earnings from the Mildred Winter Scholarship Fund to support trainees attending PAT Programs. The Board designated scholarship fund amounted to \$68,417 for the year ended June 30, 2024.

Parents as Teachers National Center, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2024
(Continued)

G. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes for the year ended June 30, 2024:

Enterprise Foundation ROAD Forward	\$ 808,921
Heising Simons Foundation RR-VHV2	269,405
O'Shaughnessy Foundation	60,134
Health Federation of Philadelphia	50,000
Lanter Family Foundation	35,791
United Way	28,598
Rung for Women	20,000
Dana Brown Charitable Trust	19,200
Generate Health STL	15,520
The Lipstein Foundation	14,458
Pettus Foundation	12,500
Saigh Foundation	12,000
Roblee Foundation	10,000
Stupp Foundation	10,000
PwC Charitable Foundation	5,670
Goldstein	578
	1,372,775

Subject to the passage of time for periods after June 30:

Individual Contributions	144,435
David Morley	10,000
Datakeeper Technologies	9,500
QuickTrip Corporation	6,000
Edward Jones	5,000
Moxo	5,000
Steven F. Roy Investments Inc.	4,000
Gadellnet	3,000
Commerce Bank	2,000
	188,935

Subject to the Organization's spending policy and appropriation:

Original donor restricted gift amount and amount required to be maintained by donor:	42,585
---	--------

Total Net Assets With Donor Restrictions	\$1,604,295
--	-------------

Parents as Teachers National Center, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2024
(Continued)

H. NET ASSETS RELEASED FROM DONOR RESTRICTIONS

Net assets released from donor restrictions are as follows for the year ended June 30, 2024:

Enterprise Foundation ROAD Forward	\$1,091,088
Heising Simons Foundation RR-VHV2	253,338
The Lipstein Foundation	32,928
Goldstein	29,422
United Way	26,310
Generate Health STL	25,096
RGA Foundation	25,000
Simon Foundation	25,000
United Way	22,932
PwC Charitable Foundation	19,330
Emerson Charitable Trust	10,401
Employees Community Fund of Boeing	10,000
Stupp Foundation	8,500
Heising Simons Foundation	7,000
O'Shaughnessy Foundation	4,866
Lanter Family Foundation	4,209
Health Federation of Philadelphia	1,741
Emerson STEM	588
	<u>1,597,749</u>
 Time Restrictions expired:	
Individual Contributions	152,853
W.K. Kellogg Foundation	25,000
Bonterra Tech	15,000
Edward Jones	10,000
Emerson Charitable Trust	10,000
All About Books	5,500
QuickTrip Corporation	5,167
Family Reporting Corp	5,000
International Council on Development & Learning	5,000
Moxo	5,000
Gadellnet	4,000
Mutual of America	3,000
Steven F. Roy Investments, Inc.	3,000
Commerce Bank	2,000
	<u>250,520</u>
Total Net Assets Released from Restrictions	<u>\$1,848,269</u>

Parents as Teachers National Center, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2024
(Continued)

I. GRANTS AND CONTRIBUTIONS WITH DONOR RESTRICTIONS

The Center’s grants and contributions support for the year ended June 30, 2024, is as follows:

Enterprise Foundation ROAD Forward	\$ 1,000,000
Individual Contributions	164,435
O'Shaughnessy Foundation	65,000
United Way	51,530
Health Federation of Philadelphia	50,000
Generate Health STL	40,616
Lanter Family Foundation	40,000
Goldstein	30,000
PwC Charitable Foundation	25,000
RGA Foundation	25,000
Simon Foundation	25,000
W.K. Kellogg Foundation	25,000
Rung for Women	20,000
Dana Brown Charitable Trust	19,200
Stupp Foundation	18,500
Pettus Foundation	12,500
Saigh Foundation	12,000
David Morley	10,000
Employees Community Funding	10,000
Moxo	10,000
Roblee Foundation	10,000
Datakeeper Technologies	9,500
QuickTrip Corporation	6,000
Bonterra Tech	5,000
Edward Jones	5,000
International Council on Development & Learning	5,000
Steven F. Roy Investments Inc.	4,000
Gadellnet	3,000
Commerce Bank	2,000
	\$ 1,703,281
	\$ 1,703,281

Parents as Teachers National Center, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2024
(Continued)

J. ENDOWMENT FUNDS

The Center has adopted provisions of ASC 958-205-50-1B, *Endowments of Not-for-Profit Organizations: Net Asset Classification of Funds Subject to an Enacted Version of the Uniform Prudent Management of Institutional Funds Act (UPMIFA)*, and *Enhanced Disclosures for All Endowment Funds*. ASC 958-205-50-1B provides guidance on the net asset classification of donor-restricted endowment funds for a nonprofit organization. The Center's Quasi Endowment consists of funds designated by the Board of Directors to function as endowments. Net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

Effective August 28, 2009, the State of Missouri enacted UPMIFA. UPMIFA requires the preservation of the fair value of the original gift as of the date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result, the Center classifies as net assets with donor restriction – perpetual in nature (a) the original value of gifts donated to the perpetual endowment, (b) the original value of subsequent gifts to the perpetual endowment, and (c) accumulations to the perpetual endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

There are no donor-restricted endowment funds at June 30, 2024.

Investment Return Objectives, Risk Parameters and Strategies: The Center has adopted an investment policy, approved by the Board of Directors, for endowment assets to provide a clear understanding of the investment philosophy and objectives regarding the investment of funds of the Center. Accordingly, the objective of the investment policy is to preserve the Center's assets while meeting the spending objective and real rate of return objective to protect and grow the Center's assets at a rate of return consistent with applicable benchmarks. Quasi Endowment assets are invested in a diversified asset mix, which can include cash and cash equivalents, equities, and fixed income securities. The Board designated Quasi Endowment funds have asset allocation target percentages by class of asset, including fixed income at 30%, Equity at 50%, and alternative investments at 20%.

The Center's investment performance is evaluated semi-annually against index benchmarks. Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset classes and strategies are managed to not expose the fund to unacceptable levels of risk. Endowment assets include the Center's Board designated Quasi Endowment funds.

Parents as Teachers National Center, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2024
(Continued)

J. ENDOWMENT FUNDS (Continued)

Spending Policy: The Board designated Quasi Endowment funds were established with the intention of retaining the corpus and building income to be used to fund a portion of the operating costs or to fund major capital project initiatives. Contributions to the Board designated Quasi Endowment fund and appropriations for operations must be authorized by the Board of Directors. The Center expects the current spending policy to allow its endowment funds to grow.

Funds with Deficiencies: From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or UPMIFA requires the Center to retain as a fund of perpetual duration. Deficiencies of this nature, if any, would be reported in net assets with donor restrictions. These deficiencies could result from unfavorable market fluctuations on investment contributions restricted in perpetuity. There were no donor-restricted endowment funds or deficiencies at June 30, 2024.

Endowment net asset composition by type of fund as of June 30, 2024 is as follows:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Endowment Assets</u>
Board designated endowment funds	\$21,456,548	\$ -	\$21,456,548

Changes in endowment net assets as of June 30, 2024 are as follows:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total Net Endowment Assets</u>
Endowment net assets, beginning of year	\$19,512,304	\$ -	\$19,512,304
Board transfer in	-	-	-
Interest and dividends, net of fees	602,061	-	602,061
Net appreciation (realized and unrealized)	1,342,183	-	1,342,183
Amounts appropriated for operations	-	-	-
Endowment net assets, end of year	<u>\$21,456,548</u>	<u>\$ -</u>	<u>\$21,456,548</u>

K. CONTRACTS

The Center's contract support for the year ended June 30, 2024 is as follows:

BIE Contract	\$1,226,171
Texas DFPS	407,958
Normandy Schools Collaborative	192,725
South Carolina - First Steps	37,142
Maine Children's Trust - Translation	<u>11,200</u>
Total Contracts	<u>\$1,875,196</u>

Parents as Teachers National Center, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2024
(Continued)

L. FEDERAL GRANTS

The Center’s Federal grants support for the year ended June 30, 2024 is as follows:

U.S. Department of Health and Human Services

Passed through Missouri Department of Health and Senior Services	
Maternal, Infant and Early Childhood	
Home Visiting Program	\$ 887,031
Passed through Washington University	
Cardiovascular Disease Research	137,611
Enhancing Intergenerational Health in Nigeria; Peripartum as	
Critical Life Stage for Cardiovascular Health (ENHANCE-CVH)	59,765
Maternal, Infant and Early Childhood	
Home Visiting Program - WY	21,363
Passed through New York University (NYU)	
Parent-focused Primary Prevention of Child Sexual Abuse:	
An Effectiveness-Implementation Hybrid Trial	18,640
Passed through Northwestern University	
Cardiovascular Disease Research	<u>8,416</u>
Total U.S. Department of Health and Human Services	<u>1,132,826</u>

U.S. Department of Education

Passed through the Public Broadcasting Service	
Ready to Learn Project	<u>176,971</u>
Total U.S. Department of Education	<u>176,971</u>

U.S. Department of Treasury

Passed through the City of St. Louis	
State and Local Fiscal Recovery Fund II	30,797
Coronavirus State and Local Fiscal Recovery Funds	<u>16,451</u>
Total U.S. Department of Treasury	<u>47,248</u>

Total Federal Grants	<u><u>\$ 1,357,045</u></u>
----------------------	----------------------------

Parents as Teachers National Center, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2024
(Continued)

M. DEFERRED COMPENSATION PLAN

The Center participates in a 401(k) retirement plan for full time staff, which permits eligible employees to contribute a portion of their salaries not to exceed limits set by the Internal Revenue Code. The Center provides up to a 5% matching contribution for all participants making participant contributions. The Center may make an additional discretionary employer contribution up to 2% of all eligible compensation, which has been accrued for in fiscal year 2024. The Center's contribution to the plan for the year ended June 30, 2024 was \$400,661.

N. LINE OF CREDIT

The Center has an \$800,000 line of credit bearing variable interest of monthly Prime Rate (8.50% at June 30, 2024) with a floor of 2.60%. Outstanding principal and interest are payable March 15, 2025. There was no outstanding balance at June 30, 2024. Certain investment accounts are pledged as collateral.

O. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Center regularly monitors liquidity required to meet its operating needs and other contractual commitments. The Center receives revenue from contracts, federal grants, and grants and contributions with and without donor restrictions, and considers all contracts, grants, and contributions, which are ongoing, major, and central to its annual operations to be available to meet cash needs for general expenditures. The Center maintains financial assets, consisting of cash, various receivables, and investments, on hand to meet its normal operating expenses based on its annual budget. Operating expenses are compared to budgeted expenses on a monthly basis and financial assets on hand are adjusted as necessary. The Center maintains a board designated quasi endowment established with the intention of retaining the corpus and building income to be used to fund a portion of the operating costs or to fund major capital project initiatives.

As described in Note N, the Center also has a committed line of credit in the amount of \$800,000, which it could draw upon in the event of an unanticipated liquidity need.

In addition, although the Center does not intend to spend from its board designated quasi endowment, amounts from its board designed quasi endowment could be made available for operating costs if necessary.

Parents as Teachers National Center, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2024
(Continued)

O. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS (Continued)

The Center’s financial assets available within one year of the statement of financial position date for general expenditures are as follows as of June 30, 2024:

Cash and cash equivalents	\$ 7,301,035
Accounts receivable, net	370,169
Contracts receivable, net	321,606
Grants receivable	487,750
Contributions receivable	47,103
Investments	<u>21,931,193</u>
Total financial assets	<u>\$30,458,856</u>

Less amounts not available or expected to be used within one year:

Board designated quasi endowment - operating reserve	21,456,548
Board designated operating reserve	130,934
Board designated scholarship fund	68,417
Donor-restricted perpetual in nature	<u>42,585</u>

Total financial assets not available or expected to be used within one year	<u>21,698,484</u>
---	-------------------

Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 8,760,372</u>
--	---------------------

P. RELATED PARTY

The Center contracted for collaborative services with one company whose executive director is a member of the Center’s board of directors. The Companies was paid approximately \$240,000 during the year ended June 30, 2024, for services that align with the Center’s Strategic Initiatives. The board members disclosed the contract relationship in a board meeting, the extent of the project as well as noted the relationship in the Conflict of Interest Policy Acknowledgment signed by board directors annually.

PARENTS AS TEACHERS NATIONAL CENTER, INC.

**SINGLE AUDIT AND THE
UNIFORM GUIDANCE REPORTS
JUNE 30, 2024**

Parents as Teachers National Center, Inc.

CONTENTS

	<u>Page</u>
Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	1 - 2
Independent Auditors' Report on Compliance for Each Major Program, on Internal Control over Compliance, and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance	3 - 5
Schedule of Expenditures of Federal Awards.....	6
Notes to Schedule of Expenditures of Federal Awards	7
Schedule of Findings and Questioned Costs.....	8 - 12
Corrective Action Plan.....	13



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Directors of
Parents as Teachers National Center, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Parents as Teachers National Center, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 1, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Parents as Teachers National Center, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Parents as Teachers National Center, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Parents as Teachers National Center, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as item 2024-001 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Parents as Teachers National Center, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Parents as Teachers National Center, Inc.'s Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Parents as Teachers National Center, Inc.'s response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Parents as Teachers National Center, Inc.'s response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Schmersahl Treloar & Co.

St. Louis, Missouri
October 1, 2024



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM, INTERNAL CONTROL OVER COMPLIANCE AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors of
Parents as Teachers National Center, Inc.

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Parents as Teachers National Center, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Parents as Teachers National Center, Inc.'s major federal programs for the year ended June 30, 2024. Parents as Teachers National Center, Inc.'s major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Parents as Teachers National Center, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Parents as Teachers National Center, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Parents as Teachers National Center, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Parents as Teachers National Center, Inc.'s federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Parents as Teachers National Center, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Parents as Teachers National Center, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Parents as Teachers National Center, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Parents as Teachers National Center, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Parents as Teachers National Center, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of Parents as Teachers National Center, Inc. as of and for the year ended June 30, 2024, and have issued our report thereon dated October 1, 2024, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Schmersahl Treloar & Co.

St. Louis, Missouri
October 1, 2024

Parents as Teachers National Center, Inc.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2024

Federal Grantor/ Pass-Through Grantor/ Program Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Sub-Recipients	Federal Expenditures
U.S. Department of Health and Human Services				
Passed through New York University (NYU)				
Parent-focused Primary Prevention of Child Sexual Abuse: An Effectiveness-Implementation Hybrid Trial	93.865	F2402-01	\$ -	\$ 18,640
Maternal, Infant and Early Childhood Home Visiting Program - WY	93.870	N/A	19,791 *	21,363
Passed through Missouri Department of Health and Senior Services				
Maternal, Infant and Early Childhood Home Visiting Program	93.870	CS190371001	- *	181,013
	93.870	CS190371001	- *	593,922
	93.870	CS220281001	- *	74,119
	93.870	CS220281001	- *	37,977
Assistance Listing Total 93.870			<u>19,791</u>	<u>908,394</u>
Passed through Washington University				
Enhancing Intergenerational Health in Nigeria; Peripartum as Critical Life Stage for Cardiovascular Health (ENHANCE-CVH)	93.840	WU-24-0430	-	59,765
Cardiovascular Disease Research	93.837	WU-20-94	-	35,777
	93.837	WU-20-22-MOD-1	-	74,682
	93.837	WU-23-0019	-	27,152
Passed through Northwestern University				
Cardiovascular Disease Research	93.837	60062258 PTNC	-	8,416
Assistance Listing Total 93.837			<u>-</u>	<u>146,027</u>
Total U.S. Department of Health and Human Services			<u>19,791</u>	<u>1,132,826</u>
U.S. Department of Education				
Passed through the Public Broadcasting Service				
Ready to Learn Project	84.295	N/A	-	176,971
U.S. Department of Treasury				
Passed through the City of St. Louis				
Coronavirus State and Local Fiscal Recovery Funds	21.027	HD-23-23	-	16,451
State and Local Fiscal Recovery Fund II	21.027	HD-24-06	-	30,797
Total U.S. Department of Treasury			<u>-</u>	<u>47,248</u>
Total Expenditures of Federal Awards			<u>\$ 19,791</u>	<u>\$ 1,357,045</u>

*Tested as a major program

See accompanying notes to schedule of expenditures of federal awards

Parents as Teachers National Center, Inc.
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2024

A. BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”), for the year ended June 30, 2024, includes the federal grant activity of Parents as Teachers National Center, Inc. (the “Organization”) and is presented on the accrual basis of accounting. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of operations of the Organization, it is not intended to and does not present the financial position or changes in net assets of the Organization.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

C. OTHER UNIFORM GUIDANCE INFORMATION

For the year ended June 30, 2024, the Organization had no expenditures in the form of noncash assistance, had no federally provided insurance in effect, and had no loans or loan guarantees outstanding. The Organization has agreed to an indirect cost rate in which the election to use the 10% de minimis indirect cost rate has not been made.

Parents as Teachers National Center, Inc.
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 Year Ended June 30, 2024

Section 1 – Summary of Auditors’ Results

Financial Statements:

Type of auditors’ report issued: unmodified

Internal control over financial reporting:

Are any material weaknesses identified?	<u> X </u> Yes	<u> </u> No
Are any significant deficiencies identified?	<u> </u> Yes	<u> X </u> None reported
Is any noncompliance material to financial statements noted?	<u> </u> Yes	<u> X </u> No

Federal Awards:

Internal control over major federal programs:

Are any material weaknesses identified?	<u> </u> Yes	<u> X </u> No
Are any significant deficiencies identified?	<u> </u> Yes	<u> X </u> None reported
Type of auditor's report issued on compliance for major federal programs: unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	<u> </u> Yes	<u> X </u> No
Identification of major federal programs:		
<u>Assistance Listing Number(s)</u>	<u>Name of federal program or cluster</u>	
93.870	Maternal, Infant and Early Childhood Home Visiting Program	
Dollar threshold used to distinguish between type A and type B programs:	\$750,000	
Auditee qualified as a low-risk auditee?	<u> </u> Yes	<u> X </u> No

Parents as Teachers National Center, Inc.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2024
(Continued)

Section 2 – Financial Statement Findings

Financial Statement Findings Required to be Reported in Accordance with Generally Accepted Government Auditing Standards:

Summary Schedule of Current Audit Findings:

2024-001

Type of Finding: Material Weakness in Internal Control over Financial Reporting

Accounting Discipline and Oversight

Criteria: Sound internal financial reporting, as well as reliable internal controls, require account balances to be reconciled on a timely basis, along with review and approval by appropriate personnel.

Condition: During the 2024 audit process, we noted some year-end account balances were not reconciled and supporting schedules were not accurate. Adjustments were needed to properly report cash, receivables, payables, deferred revenue, revenues, and expenses.

Cause: We noted some areas of the accounting functions that would benefit from a more detailed review and better understanding of the finance team member's responsibilities. Lack of adherence to established accounting policies and corresponding review procedures.

Effect: Accounting functions that lack the appropriate detailed review and team member's lack of understanding responsibilities could produce inaccurate financial results and consequently improper financial decision making.

Recommendation: We recommend that the finance team assess lines of responsibility and review and ensure the entire finance team understands each member's role. We understand that the team has begun professional development to address areas of needed growth. We applaud you for these efforts and emphasize training of this nature will lead to team members who are more efficient, effective, and communicative with regard to accounting and financial matters.

Views of Responsible Official and Planned Corrective Actions: Management has made significant progress since prior year, yet we agree with the finding and continue an accelerated path of continuous improvement. The Accounting Team is currently revising documented internal controls to improve processes.

The CFO will continue regular individual and joint sessions with the Accounting Team to review and approve monthly reconciliations. A streamlined template of reconciliations has been developed and implemented. Each individual, as well as the overall Team, has a professional development plan garnered toward increased competencies. Team members have been paired to cross train to leverage and share expertise and insight, as well as embrace feedback and communicate more effectively.

Parents as Teachers National Center, Inc.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2024
(Continued)

Section 2 – Financial Statement Findings (Continued)

Financial Statement Findings Required to be Reported in Accordance with Generally Accepted Government Auditing Standards (Continued):

Summary Schedule of Prior Audit Findings:

2023-001

Type of Finding: Material Weakness in Internal Control over Financial Reporting

Accounting Discipline and Oversight

Criteria: Sound internal financial reporting, as well as reliable internal controls, require account balances to be reconciled on a timely basis, along with review and approval by appropriate personnel.

Condition: Account balances were not reconciled, and supporting schedules were not complete. Significant adjustments were needed to properly report receivables, property and equipment, payables, deferred revenue, revenues, and expenses.

Cause: Lack of adherence to established accounting policies and corresponding review procedures.

Effect: Noncompliance of established accounting and internal control policies could yield inaccurate financial results and consequently improper financial decision making.

Recommendation: All account balances should be reconciled monthly, on a timely basis. We recommend that personnel within the accounting department receive additional training which will enable the effective and efficient preparation of supporting schedules for balances recorded in the general ledger. This training will lead to employees who are more efficient, effective, and communicative with regard to accounting and financial matters. In addition, we recommend following the already established review and reconciliation policies and procedures as a customary part of the accounting process.

Views of Responsible Official and Planned Corrective Actions: The Organization went through significant transitions in financial and human resource leadership and staffing during the year under audit. The HR manager, the director of accounting, and two staff accountant positions had to be filled. One staff accountant position remains occupied by a temporary staff person. During the first four months of the fiscal year, the then director of accounting also served as HR manager and later onboarded an HR manager. In response to post pandemic workforce trends, throughout fiscal year 2023 and into the first quarter of fiscal year 2024, there were approximately 30 new staff onboarded.

Parents as Teachers National Center, Inc.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2024
(Continued)

Section 2 – Financial Statement Findings (Continued)

Financial Statement Findings Required to be Reported in Accordance with Generally Accepted Government Auditing Standards (Continued):

Summary Schedule of Prior Audit Findings (Continued):

Accounting Discipline and Oversight (Continued)

Views of Responsible Official and Planned Corrective Actions (Continued): At the end of the prior year audit, the audit firm was notified of the CFO's resignation (with only two weeks' notice) prior to the issuance of the 2022 report and informed of the concern that no one beyond the prior CFO at the time had been engaged in the audit process. Reconciliations completed by staff and loaded into the accounting year-end folder (FY22) were adjusted by the CFO prior to providing to the auditors. In addition to not being updated in the year end folder, these updates by the CFO were not shared with the Director of Accounting or any accounting staff. The related adjustments were never shared with the Accounting team, including the Director at the time who is now serving in the CFO role. As a result, many of the monthly reconciliations did not include the unknown adjustments made by the prior CFO.

In addition to the staff transitions, the national center relocation prompted the most material audit adjustments to ensure adherence to the most recent accounting guidance on leases.

Management agrees with the finding and has begun restoring and improving upon monthly reconciliation procedures and the related reviews and approvals that were in place prior to 2018. Detailed reconciliations procedures will include a monthly joint analysis session with CFO, director of accounting and senior accountants. Approved monthly reconciliation will be stored in the appropriate financial statement folder on the accounting drive with additional copies stored in an appropriate backup financial statement folder.

Status: The Organization has taken strides to improve the internal financial reporting and account reconciliation process. The finance team continues to grow and look for further opportunities to develop in these areas.

Parents as Teachers National Center, Inc.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2024
(Continued)

Section 3 – Federal Award Findings and Questioned Costs

Federal Award Findings Required to be Reported in Accordance with Generally Accepted Government Auditing Standards:

Summary Schedule of Current Audit Findings:

None

Summary Schedule of Prior Audit Findings:

2023-002

Type of Finding: Significant Deficiency in Compliance and Internal Control over Compliance

Federal agency: U.S. Department of Health and Human Services

Federal program title: Maternal, Infant and Early Childhood Home Visiting Program - WY

Assistance Listing Number: 93.870

Award Period: October 1, 2020 – September 30, 2022

Award Period: May 1, 2021 – September 30, 2023

Award Period: December 1, 2021 – September 30, 2024

Reporting

Criteria: The grant agreements with the U.S. Department of Health and Human Services requires federal financial reports to be filed within 90 days of the reporting period end date.

Condition: During audit testing of compliance and internal controls over compliance, it was discovered that required federal financial reports were not submitted on a timely basis. Additionally, there was no review and approval process for verifying that required reports are submitted on time.

Cause: Changes in personnel responsible for completing and submitting the reports resulted in delays in filing.

Effect: Failure to comply with reporting requirements could result in grant termination and loss of future awards.

Recommendation: Management should implement procedures to ensure required reports are submitted on time. It is recommended that management establish and enforce review and approval procedures for reporting to ensure required reports are submitted in a timely manner.

Views of Responsible Officials and Planned Corrective Actions: The prior CFO certified all reports submitted to the federal PMS and EHB. This lost step resulted in notifications not being forwarded to the Director of Accounting, but instead to program staff. The Organization agrees with the finding and has put procedures in place to ensure required reports are submitted on time.

Status: This finding is considered resolved.

Parents as Teachers National Center, Inc.
6 City Place, Suite 100
St. Louis, MO 63141

CORRECTIVE ACTION PLAN
Year Ended June 30, 2024

Parents as Teachers National Center, Inc. (the “Organization”) respectfully submits the following corrective action plan for the year ended June 30, 2024. Schmersahl Treloar & Co., PC, 10805 Sunset Office Drive, Suite 400, St. Louis Missouri 63127, is the independent public accounting firm that performed the audit dated October 1, 2024.

The findings from the 2024 Schedule of Findings and Questioned Costs are discussed below. The finding is numbered consistently with the numbers assigned in the schedule:

FINDING – ACCOUNTING DISCIPLINE AND OVERSIGHT

Finding Type: Material Weakness

Finding No. 2024-001

Recommendation: We recommend that the finance team assess lines of responsibility and review and ensure the entire finance team understands each member’s role. We understand that the team has begun professional development to address areas of needed growth. We applaud you for these efforts and emphasize training of this nature will lead to team members who are more efficient, effective, and communicative with regard to accounting and financial matters.

Responsible Official: Constance Gully, President & CEO

Corrective Action Plan: Management has made significant progress since prior year, yet we agree with the finding and continue an accelerated path of continuous improvement. The Accounting Team is currently revising documented internal controls to improve processes.

The CFO will continue regular individual and joint sessions with the Accounting Team to review and approve monthly reconciliations. A streamlined template of reconciliations has been developed and implemented. Each individual, as well as the overall Team, has a professional development plan garnered toward increased competencies. Team members have been paired to cross train to leverage and share expertise and insight, as well as embrace feedback and communicate more effectively.

Planned completion date for corrective action plan: Fiscal year 2025



October 1, 2024

To the Board of Directors and Management of
Parents as Teachers National Center, Inc.
6 City Place, Suite 100
St. Louis, MO 63141

In planning and performing our audit of the financial statements of Parents as Teachers National Center, Inc. (“The Organization”) as of and for the year ended June 30, 2024, in accordance with auditing standards generally accepted in the United States of America, we considered the Organization’s system of internal control over financial reporting (internal control) as a basis for designing our auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization’s internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the Organization’s financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the following deficiencies in Parents as Teachers National Center, Inc.’s internal control to be material weaknesses:

CURRENT AND PRIOR YEAR COMMENT

ACCOUNTING DISCIPLINE AND OVERSIGHT

Observation

During the 2024 audit process, we noted some year-end account balances were not reconciled and supporting schedules were not accurate. Adjustments were needed to properly report cash, receivables, payables, deferred revenue, revenues, and expenses. We noted some areas of the accounting functions that would benefit from a more detailed review. The monthly reconciliations, cross checks, and review are key to providing accurate accounting data and financial information. We observed improvements to the processes in place from fiscal year 2023 to 2024.

CURRENT AND PRIOR YEAR COMMENT *(Continued)*

ACCOUNTING DISCIPLINE AND OVERSIGHT *(Continued)*

Recommendation

We recommend that the finance team assess lines of responsibility and review and ensure the entire finance team understands each member's role. We understand that the team has begun professional development to address areas of needed growth. We applaud you for these efforts and emphasize training of this nature will lead to team members who are more efficient, effective, and communicative with regard to accounting and financial matters.

Status

The Organization has taken strides to improve the internal financial reporting and account reconciliation process. The finance team continues to grow and look for further opportunities to develop in these areas.

Views of Responsible Official and Planned Corrective Actions

To improve registration for Parents as Teachers annual conference, we contracted with a new vendor to streamline the registration process. The purpose of moving from the organization's Customer Relationship Management (CRM) to the new system was to simplify and enhance the customer experience. Since the organization's CRM was so heavily customized with very limited support available from the CRM's platform provider, it was deemed necessary to utilize a one stop shop, believing this strategy would make all aspects of registration more user friendly and efficient for attendees. As a result, registration, digital platform, mobile applications, onsite badging and Continuous Education Units (CEU's) are managed in one system instead of multiple vendors as in years past. In prior years, conference participants were required to go through various portals and additional steps to register for conference, CEU's, etc. The transition of the CRM required the organization's IT Developers to customize an integration from the registration system to the CRM to ensure all data was properly reflected and associated revenue recognized. The use of the CRM also required various phone calls and email communication to assist registrants who could not easily register. Although the customer experience was upgraded with the new system, the fiscal and IT components were not successfully integrated in a timely manner to keep up with the unanticipated pace of conference registration.

Despite multiple attempts to integrate the systems, registration had to begin in May with a manual work around to post entries. The report provided by the registration vendor to the organization did not include all the necessary detail to capture the revenue by individual.

In the meantime, a report has been developed to update registration payments in real time. Additionally, the IT Team is also working with the registration vendor utilizing Webhook which is a way to communicate between two application programming interfaces (APIs) that uses HTTP-based callbacks. Webhooks are often used to receive data from other apps or to trigger automation workflows. The goal is to complete this process by November 1, 2024, to allow registration for the 2025 conference to open in March 2025 fully integrated.

CURRENT AND PRIOR YEAR COMMENT (*Continued*)

ACCOUNTING DISCIPLINE AND OVERSIGHT (*Continued*)

Views of Responsible Official and Planned Corrective Actions (*Continued*)

Management has made significant progress since prior year, yet we agree with the finding and continue an accelerated path of continuous improvement. The Accounting Team is currently revising documented internal controls to improve processes.

The CFO will continue regular individual and joint sessions with the Accounting Team to review and approve monthly reconciliations. A streamlined template of reconciliations has been developed and implemented. Each individual, as well as the overall Team, has a professional development plan garnered toward increased competencies. Team members have been paired to cross train to leverage and share expertise and insight, as well as embrace feedback and communicate more effectively.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiency in Parents as Teachers National Center, Inc.'s internal control to be a significant deficiency:

PRIOR YEAR COMMENT

REPORTING

Observation

During audit testing of compliance and internal controls over compliance, it was discovered that required Federal financial reports were not submitted on a timely basis. Additionally, there was no review and approval of the process for verifying that required reports are submitted on time.

Recommendation

Management should implement procedures to ensure required reports are submitted on time. It is recommended that management establish and enforce review and approval procedures for reporting to ensure required reports are submitted timely.

Status

This comment is considered resolved.

This communication is intended solely for the information and use of management and the Board of Directors, and others within the Organization, and is not intended to be, and should not be, used by anyone other than these specified parties.

Schmersahl Treloar & Co.